

## R12.x Oracle General Ledger Management Fundamentals

**Duration:** 5 Days

### What you will learn

This course will help you maximize accounting process efficiency across the enterprise, while still achieving a high level of information and setup security. It will teach you how Oracle General Ledger integrates with the eBusiness Suite of applications.

Learn To:

Understand the steps for completing the full accounting cycle, as well as the ledger concept.

Describe the various implementation considerations.

Use the capabilities of securing data within Oracle General Ledger.

Perform simultaneous accounting for multiple reporting requirements.

Access and process data for multiple ledgers and legal entities at the same time using the power of ledger sets.

Understand how Oracle General Ledger integrates with the eBusiness Suite of applications

Understand the steps for completing the full accounting cycle

Furthermore, expert instructors will explore the fundamental improvements in Oracle General Ledger. This course is applicable for customers who have implemented Oracle E-Business Suite Release 12 or Oracle E-Business Suite 12.1.

### Benefits to You

Ensure a smooth, rapid implementation of Oracle General Ledger. Better understand the steps for completing the full accounting cycle, how Oracle General Ledger integrates with other E-Business Suite applications, as well as set-up considerations, so that you can make improved decisions during your implementation. Optimize the set-up of Oracle General Ledger to help your organization standardize accounting policies and processes while complying with global regulatory requirements and trains end users to fully utilize all the features of Oracle's General Ledger.

### Audience

End Users

Functional Implementer

Project Manager

### Related Training

#### *Required Prerequisites*

R12.x Oracle E-Business Suite Essentials for Implementers

#### *Suggested Prerequisites*

Have accounting knowledge

Understand how to navigate Oracle Applications

### **Course Objectives**

Describe the implementation considerations

Understand how Oracle General Ledger integrates with the eBusiness Suite of applications

Identify the steps required to complete the accounting cycle

### **Course Topics**

#### **Oracle General Ledger Process**

Understanding the General Ledger Functions and Features

Analyzing the General Ledger Accounting Cycle

Reviewing General Ledger Integration Points

Generating Standard Reports and Listings

#### **Ledger**

Describing the Elements Required to Define Ledgers

Identifying Attributes, Options and Settings to Define the Accounting Flexfield

Defining an Accounting Calendar

#### **Using Accounting Setup Manager**

Creating Accounting Setups

Creating Accounting Setup Structures

Completing Accounting Options

Analyzing Reporting Currencies

#### **Basic Journal Entries**

Describing how Journal Entries are Positioned in the Accounting Cycle

Identifying Attributes, Options and Settings to Define the Accounting Flexfield

Defining an Accounting Calendar

Creating Manual Journal Entries

Posting Journal Entries

Performing Accounting Inquiries

Performing Drilldowns to Oracle Sub-ledger applications

Creating Reversing Entries

#### **Summary Accounts**

Understanding how Summary Accounts are used in General Ledger

Defining Rollup Groups for Creating Summary Accounts

Assigning Parent Values to Rollup Groups

Entering Summary Account Templates

Discussing Implementation Considerations

#### **Advanced Journal Entries**

Understanding Advanced Journal Entries Functions

Understanding the Business Benefits of Advanced Journal Entries

- Understanding Recurring Journals
- Understanding Mass Allocation Journals
- Understanding Auto-Allocations
- Understanding Journal Scheduling
- Understanding Journal Approval

### **Advanced Security**

- Describing Data Access Security for Legal Entities and Ledgers
- Understanding Management Reporting and Security

### **Financial Budgeting**

- Understanding Anatomy of a Budget
- Completing the Budget Accounting Cycle
- Discussing Budget Entry Methods
- Uploading Budget Amounts
- Transferring Budget Amounts
- Freezing and Unfreezing Budget Amounts

### **Multi-Currency**

- Defining Foreign Currencies
- Entering Foreign Currency Journals
- Revaluing Foreign Currency Balances
- Translating Balances Into Foreign Currency

### **Consolidations**

- Identifying Consolidations Across the General Ledger Business Process
- Understanding Key Implementation Issues Across Consolidations
- Understanding the Global Consolidation System
- Defining the Elements of the Consolidation Workbench

### **Period Close**

- Understanding the Accounting Cycle
- Understanding Steps in the Close Process
- Performing Journal Import of Sub-ledger Balances
- Generating Revaluation
- Understanding the Closing Period
- Consolidating Account Balances

### **Financial Reporting**

- Identifying Financial Reporting Across the General Ledger Business Process
- Understanding Basic Report Building Concepts
- Understanding the Financial Statement Generator
- Generating Financial Reports using the Standard Request Submission Form

### **Oracle Advanced Global Intercompany System**

- Setting Up Intercompany and Intracompany Balancing
- Setting Up Advanced Global Intercompany System
- Setting up Intercompany Security
- Setting up Approvals Management