

Oracle Financials Cloud: Financials Overview

This Oracle Financials Cloud: Financials Overview training teaches end users and managers the fundamentals of Oracle Fusion General Ledger, Payables, Receivables, Cash Management, and Subledger Accounting. Learn about journal entries, invoicing, payments, customer billing, customer payments, and bank reconciliation.

Note:

This course is relevant for any customers using Oracle Fusion Applications through Release 11.1.13.17.09. It's beneficial for both Oracle Cloud and On-Premises deployments.

Learn To

This Oracle Financials Cloud: Financials Overview training teaches end users and managers how to create journal entries, enter, perform period close, run financial reports, maintain suppliers, process invoices, process payments, maintain customers, perform customer billing, process receipts, reconcile bank statements, and create accounting. This course ensures you get a broad understanding of how Oracle Fusion Financials work on the Cloud.

Learn To:

- Identify the key concepts of Oracle Fusion Financials and how your role is critical to the processes.
- Navigate the applications and use the Oracle Fusion Functional Setup Manager (FSM) to maintain Oracle Fusion General Ledger, Payables, Receivables, Subledger Accounting, and Cash Management.
- Identify the key common applications configurations for Financials.
- Create and post journal entries.
- Perform period close for General Ledger.
- Use the Financial Report Center by running Financial Reports
- Explain the supplier model and how to create and maintain suppliers.
- Use the Invoice work area to process manual invoices.
- Use Payments to process payments to your suppliers.
- Explain the customer model and how to create and maintain customers.
- Manage customer billing and process customer payments.
- Reconcile bank statements.
- Create accounting, run reports and close a period.

Benefits to You

This overview course teaches you the basics of the Oracle Fusion Financials Applications.

Investing in this course also gives you access to hands-on labs where you can apply your new knowledge to solving issues you encounter on the job.

Working with Oracle University instructors, you'll learn from experienced experts who have a deep understanding of how this technology works.

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Prerequisites

Audience

- End Users
- Accountant
- Financial Reporting Manager
- Financial Reporting Manager
- Administrator
- Administrator
- Cloud User
- Financial Reporting Managers

Course Objectives

- Setting up and maintaining customers
- Navigate the Fusion Applications and use the Oracle Functional Setup Manager (FSM)
- Discuss the key concepts of enterprise structures, ledgers, business units, and data reference sets
- Creating journal entries
- Managing customer billing
- Performing a bank account reconciliation
- Setting up and maintaining suppliers
- Identify the key concepts of Oracle Financials Cloud
- Using the Financial Reporting Center
- Entering a manual Payables invoice
- Creating a payment
- Understanding the create accounting process
- Performing period close for GL
- Processing customer payments

Course Topics

Oracle Fusion Cloud: Financials Overview Introduction

- Understanding Key features of Oracle Financials Cloud Applications
- Explaining the Available Resources
- Discussing Oracle Financials Cloud Applications
- Understanding the Course Schedule

Introducing Oracle Fusion Navigation and the Functional Setup Manager

- Exploring Dashboards
- Examining Panels
- Understanding the Financials User Experience
- Describing Personalizations
- Understanding the Functional Setup Manager for Ongoing Maintenance
- Navigating Oracle Fusion Applications

Common Applications Configurations and the Vision Story

- Explaining Reference Data Sets and Business Functions
- Understanding the Service Provider Model
- Explaining Business Unit Features
- Describing Financial Reporting Structures
- Discussing Ledgers
- Understanding Legal Structures
- Describing the Vision Corporation Story
- Discussing Reference Data Sharing

Creating Journal Entries

- Entering and Posting Journal Entries
- Describing the Accounting Cycle
- Understanding Infolets
- Managing Journal Sources and Categories
- Performing Inquires and Drill Down to Subledgers
- Creating and Reversing Journal Entries

Performing Period Close

- Managing Revaluations
- Allocating Balances
- Reconciling Balances
- Running Translations
- Discussing the Close Monitor
- Importing Journal Entries
- Opening and Close Periods

Using the Financial Reporting Center

- Analyzing Data in Smart View
- Viewing an Account Group and Use the Sunburst Visualization Tool
- Understanding the GL Balances Cube
- Creating Financial Reports Using the Financial Reporting Studio
- Describing the Features of the Financial Reporting Center

Payables Overview and Suppliers

- Explaining the Key Features of Payables
- Discussing Supplier Sites

- Creating a Supplier
- Understanding the Supplier Model

Payables Invoicing

- Understanding the Invoice Process
- Describing the Invoice Types and Components
- Explaining the Various Methods for Entering Invoices
- Using the Invoice Work Area

Payables Payments

- Explaining the Setup and Maintenance of Banks, Branches, and Bank Accounts
- Understanding the Payment Process Flow
- Describing and Perform a Payment Process Request
- Describing the Key Concepts of Payments

Receivables Overview and Customers

- Understanding Receivables Key Features
- Discussing Customer Profile Classes
- Creating a Customer
- Describing the Customer Model

Managing Customer Billing

- Describing How to Create and Process Transactions
- Printing Receivables Transactions
- Understanding the Recurring Billing Feature
- Managing the AutoInvoice Process

Processing Customer Payments

- Explaining Receipt Processing
- Defining a Receipt Class
- Applying Customer Payments

Cash Management Overview

- Explaining Bank Statement Processing and Reconciliation
- Describing the Integration of Cash Management with Oracle Cloud Applications
- Performing Automatic Reconciliation

Subledger Accounting Overview: Create Accounting

- Describing Subledger Accounting
- Submitting the Create Accounting Process

Appendix A: Managing Intercompany Transactions

- Running Intercompany Reconciliation
- Creating Intercompany Transactions from Allocations
- Creating Intercompany Transactions Using a Spreadsheet
- Creating Intercompany Transactions from the User Interface

Appendix B: Assets

- Understanding Asset Depreciation
- Describing Asset Books
- Explaining Asset Additions