

KOENIG SOLUTIONS • COURSE OUTLINE

Accounting Fundamentals and IFRS Essentials

Learn core accounting concepts, financial statement line items and key IFRS standards governing assets, inventories and accounting policies.

4 Days

32 HOURS

2

MODULES

17

TOPICS

COURSE OVERVIEW

This course covers foundational accounting concepts such as accrual versus cash reporting, double entry bookkeeping, and principles including going concern, prudence and matching. It then examines key line items on financial statements, from revenue and operating costs to current and non-current assets, liabilities and shareholders' equity, along with the concept of comprehensive income. The course concludes with a review of relevant IFRS standards, including IAS 16 on property, plant and equipment, IAS 38 on intangible assets, IAS 2 on inventories, and IAS 8 on accounting policies, estimates and errors.

WHO THIS COURSE IS FOR

Accounting Professionals

Finance Analysts

Auditors

Bookkeepers

Financial Reporting Staff

LEARNING OBJECTIVES

- Explain core accounting principles such as prudence and going concern
- Compare accrual and cash reporting methods
- Describe double entry bookkeeping and the matching principle
- Identify key financial statement line items such as EBITDA and depreciation
- Distinguish current and non-current assets and liabilities
- Interpret the concept of comprehensive income
- Apply IAS 16 requirements for property, plant and equipment
- Apply IAS 2 and IAS 38 to inventories and intangible assets

2 Modules, 17 Topics

01

Accounting Concepts and Financial Statements

KEY ACCOUNTING FUNDAMENTAL CONCEPTS

- Accrual vs. Cash Reporting
- Double Entry Bookkeeping
- Law of Going Concern
- Law of Prudence
- Matching Principle
- Money Measurement
- Historical Cost Concept
- Accounting Period Concept
- Full Disclosure Concept
- Business Entity Concept

KEY CONCEPTS OF LINE ITEMS

- Revenue, Direct Costs, Operating Costs, EBITDA, Depreciation & Amortization, Cash
- Current Assets, Current Liabilities, Non-Current Assets, Non-Current Liabilities, Shareholders' Equity, Capital Expenditures, Deferred Revenue
- Concept of Comprehensive Income

02

IFRS

TOPICS

- **IAS 16:** Property, Plant, and Equipment
- **IAS 38:** Intangible Assets
- **IAS 2:** Inventories
- **IAS 8:** Accounting Policies, Estimates, and Errors

WHAT IS INCLUDED

Everything You Need to Succeed

- Koenig course material for every module
- Delivery by certified instructors and subject matter experts
- Hands-on exercises throughout the course
- Course completion certificate from Koenig

ABOUT KOENIG

Who We Are

Established in 1993, Koenig Solutions is a globally recognised training provider with 35+ technology partnerships, 5,000+ training programmes and a network of certified instructors and subject matter experts, supporting individuals and enterprise teams worldwide.

FLEXIBLE DELIVERY

Learn the Way That Suits You

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Live Online Classes (ILO)

Fly-Me-A-Trainer (FMAT)

Flexi (Self-Paced)

1-on-1 Training

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