

KOENIG SOLUTIONS • COURSE OUTLINE

Certified Internal Auditor® (CIA®) Examination Part 1

Learn the foundations of internal auditing, ethics, governance, risk management, control and fraud risks covered in CIA Exam Part 1.

5 Days

DURATION

5

MODULES

27

TOPICS

COURSE OVERVIEW

This course covers the foundations of internal auditing, including its purpose, mandate, charter requirements, assurance and advisory services, independence, and role in risk management. It examines ethics and professionalism, covering integrity, objectivity, competence, due professional care, and confidentiality. It addresses governance, risk management, and control, including organizational governance, culture, ethics and compliance issues, risk types, the risk management process, and internal control concepts. It concludes with fraud risks, covering types of fraud, fraud risk consideration during engagements, fraud detection and management, prevention and detection controls, and the internal audit function's role in fraud investigation.

WHO THIS COURSE IS FOR

Internal Auditors

Audit Managers

Chief Audit Executives

Risk Management Professionals

Compliance Officers

Fraud Investigators

LEARNING OBJECTIVES

- Describe the purpose and mandate of internal auditing
- Explain board and chief audit executive responsibilities
- Recognize internal audit charter requirements
- Interpret differences between assurance and advisory services
- Identify situations that may impair internal audit independence
- Assess impairments to an internal auditor's objectivity
- Interpret fundamental concepts of risk and internal control
- Evaluate fraud risks and related detection and prevention controls

5 Modules, 27 Topics

DAY 1**01****35%**

Section A. Foundations of Internal Auditing

TOPICS

- Describe the Purpose of Internal Auditing according to the Global Internal Audit Standards
- Explain the internal audit mandate and responsibilities of the board and chief audit executive
- Recognize the requirements of an internal audit charter
- Interpret the differences between assurance services and advisory services provided by the internal audit function
- Describe the types of assurance services performed by the internal audit function
- Describe the types of advisory services performed by the internal audit function
- Identify situations where the independence of the internal audit function may be impaired
- Recognize the internal audit function's role in the organization's risk management process

DAY 2**02****20%**

Section B. Ethics and Professionalism

TOPICS

- Demonstrate integrity
- Assess whether an individual internal auditor has any impairments to objectivity
- Analyze policies that promote objectivity and potential options to mitigate impairments
- Apply the knowledge, skills, and competencies required (whether developed or procured) to fulfill the responsibilities of the internal audit function
- Demonstrate due professional care
- Maintain confidentiality and use information appropriately during engagements

03

30%

Section C. Governance, Risk Management, and Control

TOPICS

- Describe the concept of organizational governance
- Recognize the impact of organizational culture on the overall control environment and individual engagement risks and controls
- Recognize ethical and compliance-related issues
- Interpret fundamental concepts of risk type
- Interpret fundamental concepts of the risk management process

04

Section C. Governance, Risk Management, and Control (Continued)

TOPICS

- Describe risk management within organizational processes and functions
- Interpret internal control concepts and types of controls
- Recognize the importance of the design, effectiveness, and efficiency of internal controls (financial and nonfinancial)

05

15%

Section D. Fraud Risks

TOPICS

- Describe concepts of fraud risks and types of fraud
- Determine whether fraud risks require special consideration during an engagement
- Evaluate the potential for fraud and how the organization detects and manages fraud risks
- Describe controls to prevent and detect fraud
- Recognize techniques and the internal audit function's role related to fraud investigation

WHAT IS INCLUDED

Everything You Need to Succeed

- Koenig course material for every module
- Delivery by certified instructors and subject matter experts
- Hands-on exercises throughout the course
- Course completion certificate from Koenig

ABOUT KOENIG

Who We Are

Established in 1993, Koenig Solutions is a globally recognised training provider with 35+ technology partnerships, 5,000+ training programmes and a network of certified instructors and subject matter experts, supporting individuals and enterprise teams worldwide.

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