KOENIG SOLUTIONS · COURSE OUTLINE

Advanced Budgeting: Variance Analysis & Rolling Forecasts

Learn to analyse budget variances, build rolling forecasts, and design dashboards for better financial decision-making.

8 Hours	5	15	10
DURATION	MODULES	TOPICS	HANDS-ON ACTIVITIES

COURSE OVERVIEW

This course is designed for practicing professionals to bridge the gap between expected and actual budgets, enhance decision-making, and develop advanced skills in budget modifications and dashboarding. The program focuses on practical tools, real-world applications, and strategies for continuous improvement in budgeting practices.

WHO THIS COURSE IS FOR

Experienced professionals in budgeting and financial planning who seek to refine their skills, improve adaptability, and leverage insights for strategic decision-making

LEARNING OBJECTIVES

- Analyse variances between projected and actual budget outcomes
- Identify common causes of budget gaps and corrective actions
- Apply rolling forecasts and zero-based budgeting approaches
- Manage stakeholder expectations during budget modifications
- Interpret financial data to support strategic decision-making
- Apply scenario planning tools to improve forecasting accuracy
- Design interactive dashboards using Power BI, Excel or Tableau
- Evaluate budget cycles through post-mortem reviews for improvement

TRAINING APPROACH

Participant Involvement: We will introduce regular opportunities for participant involvement, including discussions, feedback sessions, and reflection exercises, to ensure that the training remains interactive and relevant to their needs.

COURSE SYLLABUS

5 Modules, 15 Topics

01

2 Activities

Understanding and Bridging the Budget Gaps

Objective: Equip participants with strategies to identify and bridge gaps between expected and actual budgets.

KEY TOPICS

- Analyzing variances between projected and actual outcomes
- Common causes of budget gaps (market changes, unforeseen expenses, etc.)
- Prioritization of corrective actions

02

2 Activities

Dynamic Budget Modifications and Adaptability

Objective: Enhance flexibility in managing and modifying budgets under dynamic conditions.

KEY TOPICS

- **Dynamic budgeting approaches:** Rolling forecasts and zero-based budgeting
- Building flexibility into budgets while maintaining accuracy
- Managing stakeholder expectations during budget changes

03

2 Activities

Decision-Making with Budget Insights

Objective: Strengthen decision-making by transforming budget insights into actionable strategies.

KEY TOPICS

- Leveraging financial data for strategic decisions
- Tools for scenario planning and forecasting accuracy
- Balancing short-term goals with long-term strategy using budget insights

04

2 Activities

Advanced Dashboarding and Visualization Skills

Objective: Develop advanced skills in creating interactive dashboards for effective budget management.

KEY TOPICS

- Designing dashboards tailored to stakeholder needs
- Selecting and visualizing KPIs for financial performance
- **Tools:** Power BI, Excel, or Tableau for interactive dashboards

05

2 Activities

Continuous Improvement in Budgeting Practices

Objective: Ensure sustained improvements in budgeting through feedback, reviews, and innovation.

KEY TOPICS

- Conducting post-mortem reviews of budget cycles
- Identifying patterns and opportunities for improvement
- Best practices for long-term budget efficiency

HANDS-ON ACTIVITIES

Practise What You Learn

#	MODULE	ACTIVITY
01	**Understanding and Bridging the Budget Gaps**	■ **Case study:** Analyzing real-world budget variances ■ **Exercise:** Creating a variance report and proposing solutions
02	**Dynamic Budget Modifications and Adaptability**	■ **Workshop:** Revising a mid-year budget based on new scenarios ■ **Discussion:** Aligning modifications with organizational goals
03	**Decision-Making with Budget Insights**	■ **Group exercise:** Solving a business challenge using budget insights ■ **Tool walkthrough:** Integrating qualitative and quantitative data in decision-making
04	**Advanced Dashboarding and Visualization Skills**	■ **Hands-on session:** Building a functional dashboard with real data ■ **Peer review:** Evaluating and refining dashboard designs
05	**Continuous Improvement in Budgeting Practices**	■ **Group discussion:** Sharing challenges and lessons learned ■ **Action plan development:** Strategies for continuous improvement in budget cycles

WHAT IS INCLUDED

Everything You Need to Succeed

- Koenig course material for every module
- Delivery by certified instructors and subject matter experts
- Hands-on exercises throughout the course
- Course completion certificate from Koenig

ABOUT KOENIG

Who We Are

Established in 1993, Koenig Solutions is a globally recognised training provider with 35+ technology partnerships, 5,000+ training programmes and a network of certified instructors and subject matter experts, supporting individuals and enterprise teams worldwide.

FLEXIBLE DELIVERY

Learn the Way That Suits You

Classroom Training | Live Online Classes (ILO) | Fly-Me-A-Trainer (FMAT) | Flexi (Self-Paced) | 1-on-1 Training

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Talk to a learning advisor about schedules, group training and customised delivery.

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