KOENIG SOLUTIONS · COURSE OUTLINE

Corporate Finance: Budgeting, NPV & Risk Management

Learn to plan corporate finances, evaluate investments, manage budgets, control cash flow and mitigate financial risk.

5 Days	5	40
DURATION	MODULES	TOPICS

COURSE OVERVIEW

This course covers corporate financial planning, including strategic planning, shareholder and stakeholder objectives, agency theory, and forecasting cash flows through financial modelling. It then addresses financing decisions, comparing equity and debt, hybrid finance, cost of capital, and investment appraisal methods such as NPV, IRR and payback. Attention turns to preparing and managing budgets, covering budget types, activity-based costing, variance analysis and sensitivity analysis, followed by managing cash flow and working capital through cash conversion cycles and cash flow forecasting. The final module examines financial risk management, including risk identification, hedging techniques and derivatives such as forwards, futures, options and swaps.

WHO THIS COURSE IS FOR

- **Finance Managers**
- **Budget Analysts**
- **Financial Planners**
- **Risk Managers**
- **Corporate Treasurers**
- **Management Accountants**

LEARNING OBJECTIVES

- Explain the objectives of corporate financial planning and agency theory
- Describe the sources and types of finance including equity and debt
- Apply investment appraisal techniques such as NPV, IRR and payback
- Compare types of budgets including fixed, flexible and zero based
- Analyse variance, cost behaviour and sensitivity in budgeting
- Interpret cash flow cycles, working capital and cash flow ratios
- Identify types of financial risk using SWOT analysis
- Evaluate hedging techniques and derivatives for managing financial risk

COURSE SYLLABUS

5 Modules, 40 Topics

DAY 1

01

Corporate Financial Planning

TOPICS

- Strategic Planning
- The Objective of the Firm – Meeting Shareholder & Stakeholder Objectives
- Agency Theory – The Relationship between Shareholders & Management
- Creative Accounting and the Case of Enron
- Financial Management & Financial Planning – The Scope, Role & Responsibilities of Financial Management
- Preparing a Financial Plan – The Master Budget
- Forecasting Future Cash-flows and Financial Modelling
- Time Series Analysis, Correlation & Regression

DAY 2

02

Financing the Plan

TOPICS

- Sources of Finance – Long Term & Short Term
- Evaluation of the Types of Finance - Equity vs. Debt Finance
- Hybrid Finance & Financial Engineering
- The Dividend Decision
- The Cost of Capital and Weighted Average Cost of Capital (WACC)
- Capital Asset Pricing Model (CAPM)
- Accounting Rate of Return (ARR)
- Net Present Value (NPV), Internal Rate of Return (IRR) Capital Rationing & Payback

DAY 3

03

Preparing & Managing Budgets to Support the Financial Plans

TOPICS

- Definition of Budgets, the Budgetary Process and Budgetary Control
- Types of Budgets-Fixed, Flexible, Incremental and Zero Based
- The Purpose / Benefits & Problems / Limitations of Budgets
- Setting / Implementing Effective Budgets - Eliminating the Problems
- Responsibility Accounting and Absorption Costing
- Activity-Based Budgeting / Costing (ABB, ABC)
- Variance Analysis, Cost Behaviour, Break Even Analysis & Sensitivity / What If Analysis
- What-If Analysis combined with Du-Pont Analysis

DAY 4

04

Managing and Controlling Cash Flow to Support the Financial Plan

TOPICS

- Cash vs. Profit & The Cash Conversion Cycle
- Calculating and Managing the Cash flow Cycle
- Cash Flow Ratios
- Working Capital
- The Cost of Maintaining Working Capital
- Maintaining the Optimum Level of Working Capital
- Working Investment Ratios
- Preparing a Monthly Cash Flow Forecast

DAY 5

05

Managing Financial Risk

TOPICS

- Risk Management & Types of Risk
- Identifying Risk – SWOT Analysis
- The Major Quantitative & Qualitative Risks Facing Companies
- Establishing a Risk Management Strategy
- Financial Risk Management & Hedging Techniques
- Managing Exchange Rate & Interest Rate Risk
- Derivatives-Forwards, Futures, Options & Swaps
- Risk Management Glossary of Terms

WHAT IS INCLUDED

Everything You Need to Succeed

- Koenig course material for every module
- Delivery by certified instructors and subject matter experts
- Hands-on exercises throughout the course
- Course completion certificate from Koenig

ABOUT KOENIG

Who We Are

Established in 1993, Koenig Solutions is a globally recognised training provider with 35+ technology partnerships, 5,000+ training programmes and a network of certified instructors and subject matter experts, supporting individuals and enterprise teams worldwide.

FLEXIBLE DELIVERY

Learn the Way That Suits You

Classroom Training | Live Online Classes (ILO) | Fly-Me-A-Trainer (FMAT) | Flexi (Self-Paced) | 1-on-1 Training

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Talk to a learning advisor about schedules, group training and customised delivery.

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