



Diploma in International Financial Reporting (DipIFR – ACCA, UK)

Duration: 5 Days (8 Hours per Day | 40 Hours Total)

Objective:

To equip participants with in-depth knowledge of International Financial Reporting Standards (IFRS) and their practical application in corporate reporting, preparing them to clear the ACCA Diploma in IFRS examination and apply IFRS in real-world financial reporting.

Day 1 — Introduction to IFRS Framework & Financial Statements

Module 1: Introduction to International Financial Reporting

- Evolution and need for IFRS
- Role of IASB, IFRS Foundation, and IFRIC
- Structure of IFRS Standards and Conceptual Framework
- Key definitions: assets, liabilities, income, expenses, equity

Module 2: Conceptual Framework for Financial Reporting

- Qualitative characteristics of financial information
- Elements and recognition criteria
- Measurement bases and presentation principles
- Capital maintenance and underlying assumptions

Module 3: Presentation of Financial Statements (IAS 1)

- Components of financial statements
- Fair presentation, consistency, and materiality
- Other Comprehensive Income (OCI)
- IFRS-compliant disclosure structure

Module 4: Practical Exercise

- Prepare and analyze a basic IFRS-compliant financial statement
 - Short quiz and discussion
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Day 2 — Non-Current Assets, Impairment & Leases

Module 5: Property, Plant & Equipment (IAS 16) and Intangible Assets (IAS 38)

- Recognition, measurement, depreciation, and derecognition
- Revaluation model vs cost model
- Capitalization vs expense
- Component accounting and useful lives

Module 6: Impairment of Assets (IAS 36)

- Identifying cash-generating units (CGUs)
- Recoverable amount: value in use vs fair value less cost of disposal
- Impairment testing with numerical examples

Module 7: Leases (IFRS 16)

- Scope and definitions
- Accounting by lessee and lessor
- Recognition of Right-of-Use (ROU) assets and lease liabilities
- Sale and leaseback transactions

Module 8: Non-Current Assets Held for Sale (IFRS 5)

- Classification and measurement
 - Discontinued operations
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Day 3 — Financial Instruments, Revenue, and Provisions

Module 9: Financial Instruments (IFRS 9)

- Classification: Amortized Cost, FVOCI, FVTPL
- Expected Credit Loss (ECL) model
- Hedge accounting basics
- Embedded derivatives

Module 10: Revenue from Contracts with Customers (IFRS 15)

- The 5-step model
- Contract modifications and variable considerations
- Practical application examples

Module 11: Provisions, Contingent Liabilities, and Contingent Assets (IAS 37)

- Recognition criteria
- Measurement and disclosure
- Onerous contracts and restructuring provisions

Module 12: Government Grants (IAS 20) and Borrowing Costs (IAS 23)

- Recognition and presentation of grants
 - Capitalization of borrowing costs
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Day 4 — Business Combinations, Consolidation & Reporting Standards

Module 13: Business Combinations (IFRS 3)

- Definition of a business
- Calculation of goodwill and non-controlling interest
- Step acquisitions and bargain purchases

Module 14: Consolidated Financial Statements

- Control concept (IFRS 10), Associates (IAS 28), Joint Arrangements (IFRS 11)
- Consolidation adjustments and elimination entries
- Intragroup transactions, unrealized profits, and dividends
- Consolidated Statement of Financial Position & P/L

Module 15: Investment Property (IAS 40) and Biological Assets (IAS 41)

- Fair value and cost model
- Recognition and disclosure

Module 16: Foreign Currency Transactions (IAS 21)

- Functional and presentation currency
 - Exchange rate recognition
 - Consolidation of foreign subsidiaries
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Day 5 — First-Time Adoption, Disclosures & Exam Practice

Module 17: First-Time Adoption of IFRS (IFRS 1)

- Transition adjustments and reconciliations
- Mandatory vs optional exemptions
- Practical case study: converting Indian GAAP to IFRS

Module 18: Earnings per Share (IAS 33) & Income Taxes (IAS 12)

- Basic and diluted EPS calculations
- Deferred tax assets and liabilities
- Temporary differences

Module 19: Events After Reporting Period (IAS 10) & Related Parties (IAS 24)

- Adjusting vs non-adjusting events
- Related party disclosure requirements

Module 20: Exam-Focused Practice & Case Study

- IFRS-based case analysis and 20-mark consolidation question
- Discussion on exam techniques and common pitfalls
- Mock test with solutions and feedback