

IFRS Mastery Program – Application, Analytics & Emerging Issues

(40 Hours)

Why This Course is Needed

Most IFRS trainings cover theory + standards only. This program adds:

- Hands-on case studies
- Comparative lens (IFRS vs. IND AS vs. US GAAP)
- Use of data analytics tools (Excel/Power BI) for IFRS compliance
- Emerging topics: Sustainability (ISSB S1/S2), crypto-assets, digital economy
- Targeted at finance professionals, auditors, controllers, and students preparing for global certifications (ACCA, CPA, CIMA, CISA, CFE, etc.)

Detailed Course Outline

Module 1: Introduction to IFRS & Global Convergence (4 hrs)

- Evolution of IFRS and its global adoption
- IFRS vs. IND AS vs. US GAAP
- IFRS conceptual framework – objectives, qualitative characteristics, elements of FS
- Case: Reconciling financials under IFRS vs. IND AS

Module 2: Presentation & Disclosure Requirements (4 hrs)

- IAS 1: Presentation of Financial Statements
- IAS 7: Cash Flow Statements
- IAS 8: Accounting Policies, Estimates & Errors
- Lab: Preparing an IFRS-compliant financial statement format in Excel

Module 3: Assets Accounting (Tangible & Intangible) (6 hrs)

- IAS 16: Property, Plant & Equipment
- IAS 38: Intangible Assets
- IAS 40: Investment Property
- IFRS 5: Non-current Assets Held for Sale
- Case Study: Revaluation model vs. cost model; impairment under IAS 36

Module 4: Financial Instruments & Leases (6 hrs)

- IFRS 9: Classification, measurement, impairment of financial instruments
- IFRS 7: Disclosures
- IFRS 16: Leases – lessee vs. lessor accounting
- Simulation: Lease liability & ROU asset calculations in Excel

Module 5: Revenue, Inventories & Provisions (4 hrs)

- IFRS 15: 5-step revenue recognition model
- IAS 2: Inventories – valuation, NRV adjustments
- IAS 37: Provisions, Contingent Liabilities & Assets
- Lab: Revenue contract analysis + journal entries

Module 6: Group Accounting & Consolidation (6 hrs)

- IFRS 10: Consolidated Financial Statements
- IFRS 11: Joint Arrangements
- IFRS 12: Disclosure of Interests in Other Entities
- IFRS 3: Business Combinations & Goodwill
- Case Study: Preparing consolidated FS for a parent-subsidary scenario

Module 7: Emerging & Complex Areas (6 hrs)

- IFRS 2: Share-based Payments
- IAS 19: Employee Benefits
- IFRS 13: Fair Value Measurement
- IFRS 14: Regulatory Deferral Accounts
- Emerging issues: ESG/ISSB standards (S1 & S2), crypto-assets, sustainability reporting linkage

Module 8: Capstone Project – IFRS Case Simulation (4 hrs)

- End-to-end preparation of IFRS-compliant financials for a hypothetical multinational
- Adjustments from local GAAP → IFRS
- Drafting disclosure notes
- Deliverable: Full set of FS + disclosures + comparison report

Tools & Templates Provided:

- Excel templates (lease calculator, impairment model, consolidation sheets)
- Power BI dashboards for IFRS disclosures & analytics
- Sample IFRS-compliant financial statements
- Case book with real-world IFRS adoption scenarios.