

# GIAS Standards

**Duration: 10 Days (7 Hours Per Day)**

**Audience: Managers and Auditors**

## Overview

The GIAS Standards and Governance Course is a comprehensive 10-day training program designed to equip professionals with the necessary skills to implement Global Internal Audit Standards (GIAS) and enhance corporate governance practices. The course covers risk management, financial controls, audit execution, regulatory compliance, IT governance, and operational auditing. Participants will gain hands-on experience in audit planning, fraud detection, cybersecurity compliance, and strategic decision-making, culminating in a final assessment and certification. By integrating case studies, workshops, and interactive discussions, the course ensures practical application of GIAS principles in real-world scenarios.

## Prerequisites

**This course is ideal for internal auditors, compliance officers, risk managers, finance professionals, and corporate governance specialists looking to strengthen their expertise in audit methodologies and regulatory frameworks. Prerequisites include a basic understanding of financial auditing, risk management, and compliance regulations. Familiarity with internal control frameworks such as COSO and experience in corporate governance would be beneficial but are not mandatory.**

## Day 1: Introduction to GIAS Standards and Governance Principles

1. Overview of GIAS Standards
2. Importance of GIAS for Corporate Governance
3. Key Principles and Objectives of GIAS
4. Regulatory and Compliance Frameworks
5. Roles and Responsibilities of Managers and Auditors
6. Understanding Stakeholder Expectations
7. Case Studies on GIAS Adoption

## Day 2: Risk Management and Internal Controls

1. Understanding Risk Management in GIAS
2. Components of Internal Control Framework
3. Implementing Risk Assessment Techniques
4. COSO Framework and Its Application
5. Identifying and Mitigating Business Risks
6. Fraud Detection and Prevention Strategies
7. Real-World Examples of Effective Risk Management

### **Day 3: Financial Controls and Compliance**

1. Financial Reporting Standards under GIAS
2. Ensuring Transparency in Financial Statements
3. Compliance Requirements for Managers and Auditors
4. Auditing Financial Records for Accuracy
5. Common Financial Fraud Schemes and Prevention
6. Case Study on Financial Compliance Best Practices
7. Workshop: Analyzing a Sample Financial Report

### **Day 4: Audit Planning and Execution**

1. Developing an Effective Audit Plan
2. Risk-Based Auditing Approach
3. Gathering Audit Evidence and Documentation
4. Use of Data Analytics in Audits
5. Conducting Internal Audits under GIAS
6. Communicating Findings to Stakeholders
7. Interactive Session: Preparing an Audit Report

### **Day 5: Regulatory Compliance and Ethics**

1. Global Regulatory Landscape and GIAS Alignment
2. Ethical Considerations in Auditing
3. Whistleblower Protection and Ethical Decision-Making
4. Understanding Anti-Corruption and AML Regulations

5. Consequences of Non-Compliance and Legal Ramifications
6. Establishing a Compliance Culture in Organizations
7. Panel Discussion: Ethical Challenges in Auditing

#### **Day 6: Information Security and IT Governance in GIAS**

1. IT Risks and Controls in GIAS Standards
2. Cybersecurity Compliance and Best Practices
3. Managing Data Privacy and Confidentiality
4. IT Auditing and Risk Management
5. Cloud Security and GIAS Compliance
6. Business Continuity and Disaster Recovery
7. Case Study on IT Governance Failures and Lessons Learned

#### **Day 7: Operational Auditing and Performance Evaluation**

1. Understanding Operational Audits
2. Performance Measurement and KPIs
3. Best Practices for Operational Efficiency
4. Identifying Process Improvement Opportunities
5. Conducting Performance Audits
6. Tools and Techniques for Continuous Improvement
7. Workshop: Auditing an Operational Process

#### **Day 8: Reporting, Documentation, and Communication**

1. Best Practices in Audit Documentation
2. Writing Effective Audit Reports
3. Communicating Audit Findings to Leadership
4. Handling Disputes and Objections in Audits
5. Reporting Non-Compliance and Corrective Actions
6. Leveraging Technology for Effective Reporting
7. Role-Playing: Presenting an Audit Report to Management

#### **Day 9: Strategic Decision-Making and Future Trends in GIAS**

1. The Evolving Role of GIAS in Business Strategy
2. Emerging Risks and Opportunities in Compliance
3. Integrating GIAS with Corporate Governance
4. AI and Automation in Auditing
5. Global Case Studies of Successful GIAS Implementation
6. Leadership's Role in Ensuring GIAS Compliance
7. Interactive Panel Discussion: The Future of GIAS

#### **Day 10: Final Assessment, Case Study Analysis, and Certification**

1. Comprehensive Course Recap
2. Real-World Case Study Analysis
3. Team Exercise: Simulating an Audit Process
4. Exam and Certification Assessment
5. Trainer-Led Review of Key Takeaways
6. Open Q&A with Industry Experts
7. Course Feedback and Certification Distribution