

SAP FICO

Course Duration: 200 Hours (25 Days)

Overview

The SAP FICO course is a comprehensive training program designed to educate learners on the financial and controlling modules of the SAP ERP system. It encompasses various aspects of financial accounting and control, such as Ledger operations, Accounts payable and receivable, Asset accounting, Bank accounting, cost center, and Profit center accounting. By diving into these modules, participants will gain a deep understanding of SAP's financial systems and how they integrate within an organization's structure. Learners pursuing a certification in SAP FICO will develop the skills necessary to manage financial transactions and reports, which will enhance their ability to contribute to their organization's financial health. This knowledge is invaluable for professionals aiming to streamline financial processes and ensure compliance with financial reporting standards. Opting for the best SAP FICO course online offers flexibility and convenience for learners seeking to advance their careers without disrupting their current professional obligations. Upon completion, individuals will be well-positioned to handle complex financial tasks within the SAP environment, making them valuable assets to potential employers.

Audience Profile

The SAP FICO course is designed for professionals aiming to gain expertise in financial accounting and controlling within the SAP environment.

- Financial accountants and managers
- SAP financial/accounting consultants
- Controllers and cost accountants
- Treasury managers
- Finance analysts and professionals
- ERP and SAP support staff
- SAP end users in finance departments
- Business analysts and consultants
- Chartered Accountants (CAs) and Certified Public Accountants (CPAs)
- Auditors and tax professionals
- Finance and accounting students or recent graduates

Course Syllabus

1. SAP FI – Organization Structure

- Define Company
- Define Company Code
- Assign Company Code to Company
- Define Business Area
- Define Functional Area
- Define Credit Control

- Assign Company Code to Credit Control

2. SAP FI – Financial Accounting Global Settings

- Maintain Fiscal Year Variant
- Assign Company Code to Fiscal Year Variant
- Define Variants for Open Posting Periods
- Open and Close Posting Periods
- Assign Posting Period Variant to Company Code
- Define Field Status Variants
- Assign Company Code to Field Status Variants
- Define Posting Keys
- Define Document Types
- Define Document Number Ranges
- Define Tolerance Group for Employees
- Define Tolerance Group for G/L Accounts
- Assign Users to Tolerance Group
- Global Parameters for Company Code

3. SAP FI – General Ledger

- Introduction to New GL
- Activation of New GL
- Define Chart of Accounts
- Define Account Groups
- Define Retained Earnings Account
- Create General Ledger Account
- Posting of GL Entries
- Holding, Parking, and Posting of Documents
- Reversal of Documents
- Reference Documents

4. SAP FI – Accounts Payable

- Create Vendor Account Groups
- Create Number Ranges for Vendor Accounts
- Assign Number Ranges to Vendor Account Groups
- Create Sundry Creditors Account
- Define Tolerance Groups for Vendors
- Create Vendor Master Data
- Vendor Payment Terms
- Down Payment
- Automatic Payment Program

5. SAP FI – Accounts Receivable

- Create Customer Account Groups
- Create Number Ranges for Customer Accounts
- Assign Number Ranges to Customer Account Groups
- Create Sundry Debtors
- Define Tolerance Groups for Customers
- Create Customer Master Record
- Customer Payment Terms
- Down Payment

6. Foreign Currency Transaction

- Define Translation Ratios for Currency Translation
- Define Standard Quotation for Exchange Rates
- Currency Simulation
- Define Default Exchange Rate
- Posting Document in a Foreign Currency

7. Taxes on Sales and Purchases

- Configure Tax Procedures
- Configure Accounting Keys
- Create Tax Codes
- Post Purchase Documents
- Post Sales Documents

8. Dunning

- Define Dunning Areas
- Define Block Reasons for Dunning Notices
- Define Dunning Procedures
- Create Dunning Interval (in days) for Dunning Procedures
- Define Dunning Levels for Dunning Procedures
- Define Dunning Charges for Dunning Procedures
- Post Customer Invoice
- Execute Dunning Run

9. Bank Accounting

- Create Bank Key
- Define House Bank

10. SAP FI – Asset Accounting

- Chart of Depreciation
- Assign Chart of Depreciation to Company Code
- Specify Account Determination

- Create Screen Layout Rules
- Maintain Asset Number Ranges
- Define Asset Classes
- Determine Depreciation Areas in the Asset Class
- Assign General Ledger Accounts
- Define Screen Layout for Asset Master Data
- Define Screen Layout for Asset Depreciation Areas
- Maintain Depreciation Key

11. Material Ledger

- Classification of Material Ledger in SAP S/4HANA
- Settings and Configuration

12. Financial Reporting

13. Controlling

- Controlling Area Settings
- Maintain Controlling Area
- Maintain Version
- Define Number Ranges for Controlling Documents

14. Cost Element Accounting

- Create Cost Elements
- Individually Create Cost Elements

15. Cost Center Accounting

- Create Cost Centers
- Cost Center Planning
- Post Costs to Cost Centers
- Manually Report Costs

16. Profit Center Accounting

- Configure Profit Centers
- Create Profit Centers
- Create Profit Center Master Data
- Post Revenues

17. Internal Order Accounting

- Define Order Types and Number Ranges
- Create Orders, Planning, and Posting
- Define Settlement Rules
- Final Settlement of Internal Orders

18. Mass Maintenance (MASS)

- Mass Maintenance of BP Supplier
- Mass Maintenance of BP Customer

19. Financial Statement Version

- Configure Financial Statement Version
- Create Financial Statements

20. Validation and Substitutions

- Create Validation
- Activate Validation
- Configure Substitution

21. FIORI Application

- Create BP Supplier
- Create BP Customer
- Create GL Accounts
- Post Documents