Business Central Functional with Taxation

Duration: 48 Hours (6 Days)

Overview

The Business Central Functional with Taxation course is designed to educate learners on the comprehensive functionality of Microsoft Dynamics 365 Business Central, with a specific focus on its taxation features. This course offers a deep dive into the essential modules and setup configurations necessary for effectively managing a business's financial operations, including tax management.Through a series of structured modules, participants will explore use cases, technology underpinnings, navigation, and basic tasks within Business Central. Moreover, learners will gain practical experience in Business Central setup, including creating a new company, data migration, security management, financial configurations, and application setup.The course provides a thorough understanding of operational processes, sales and purchase pricing, inventory management, and financial transactions. Integration and automation with other applications, such as Power BI, Power Automate, and Power Apps, are also covered, ensuring learners can streamline workflows and improve efficiency.One of the key focus areas of the course is taxation, where learners will delve into the intricacies of financial reporting, inventory valuations, cost of goods sold (COGS), and consolidation, which are all critical for managing a business's tax obligations effectively.By mastering Dynamics 365 Business Central setup and its taxation capabilities, learners will be equipped to optimize financial processes, ensure tax compliance, and make informed business decisions, thus enhancing their professional skills in the ecosystem of Microsoft Dynamics 365.

Audience Profile

The Business Central Functional with Taxation course is designed for professionals looking to master financials, operations, and integrations within Business Central.

- Target Audience for the Course:
- Financial Analysts
- Accountants and CPAs
- ERP Consultants
- Business Analysts
- Operations Managers
- IT Managers
- Project Managers overseeing financial system implementations
- Sales and Purchasing Managers
- Inventory and Supply Chain Specialists
- Professionals in charge of business process automation
- Tax Professionals and Tax Consultants
- Data Analysts interested in financial reporting
- CFOs and Financial Controllers
- End Users of Microsoft Dynamics 365 Business Central
- Professionals preparing for a role that requires knowledge of Business Central
- Microsoft Partners specializing in Business Central implementations

Course Syllabus

Module 1: Introduction to Business Central

Lessons

- Describe use cases and common features for Business Central modules
- Technology overview
- Navigate the user interface
- Perform basic user tasks in Business Central
- Master Data
- Sales and Purchase processes

Module 2: Application Setup

Lessons

- Create and configure a new company
- Migrate data to Business Central
- Manage Security
- Set up core app functionality

Module 3: Configure Financials

Lessons

- Set up Finance Management
- Set up the Chart of Accounts
- Set up posting groups
- Set up dimensions
- General Journals
- Set up currencies
- Set up Cash Management
- Set up Accounts Payables
- Set up Accounts Receivables

Module 4: Configure Sales and Purchasing

Lessons

- Set up Inventory
- Configure sales pricing and discounts
- Configure purchase pricing and discounts
- Configure Salespeople and Purchasers

Module 5: Operations

Lessons

- Purchase items
- Sell items

- Order Promising
- Process financial transactions
- Inventory Costing

Module 6: Integration and Automation

Lessons

- Set up and manage approvals with workflows
- Integrate Business Central with other applications
- Connect Power Automate
- Connect Power Apps
- Connect Power BI

Module 7: Business Central Functional with Taxation

Lessons

- Vat settlement
- Account Schedule
- Analysis by dimension
- Fixed Assets.
- Exchange rate adjustment register- realised gain & unrealised gain
- Automated- Forex Revaluation process
- GL reconciliations.
- Adjust cost-item entries-logic
- Post part cost to GL-logic
- Reversal & Corrections Journal
- Trial Balance (With multiple dimensions (Like -Company-Wise, Branch\Location,
- Make-wise, Department-wise
- Balance Report
- Profit& loss
- Inventory Valuations & reconciliations.
- Cogs- calculation of Cogs
- Aging Report-(Receivable/Payable/Parts)
- Revaluations journal for closed ledger entry-
- Consolidation
- Workflows

MODULE 8: Co-Pilot in Business Central

- Activating Co-Pilot in Business Central
- Integration of Co-Pilot with Business Central