

Course – Risk Management for Beginners

Day 1: Introduction to Risk Management

- **Session 1: Understanding Risk Management Concepts**
 - Definitions: Risk, Risk Management, Risk Appetite, and Risk Tolerance
 - Importance of Risk Management in Organizations
 - Overview of Risk Management Frameworks (e.g., ISO 31000)
 - Risk Management Process: Identification, Assessment, Mitigation, Monitoring
 - **Session 2: Categories of Organizational Risks**
 - Strategic Risks
 - Operational Risks
 - Financial Risks
 - Compliance Risks
 - **Interactive Activity:** Case Study on Identifying Risks in a Business Scenario
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Day 2: Risk Identification and Assessment

- **Session 1: Risk Identification Techniques**
 - SWOT Analysis
 - Risk Registers and Risk Breakdown Structure (RBS)
 - Brainstorming, Interviews, and Questionnaires
 - Scenario Analysis
 - **Session 2: Risk Assessment Methods**
 - Qualitative Risk Assessment (e.g., Likelihood and Impact Matrix)
 - Quantitative Risk Assessment (e.g., Monte Carlo Simulation, Sensitivity Analysis)
 - Risk Scoring and Ranking
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Day 3: Risk Mitigation and Control Strategies

- **Session 1: Risk Mitigation Planning**

- Developing Risk Response Strategies: Avoidance, Mitigation, Transfer, Acceptance
 - Creating Risk Action Plans and Contingency Planning
 - Risk Controls: Preventative and Detective Controls
 - **Session 2: Types of Risks Faced by Organizations**
 - Cybersecurity and IT Risks
 - Human Resource Risks: Employee Retention, Skill Gaps, Workplace Safety
 - Market and Competitive Risks
 - **Group Exercise:** Developing Mitigation Plans for Various Risks
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Day 4: Specialized Risk Areas and Management Approaches

- **Session 1: Financial Risks**
 - Credit, Liquidity, and Market Risks
 - Foreign Exchange and Interest Rate Risks
 - Fraud Risk and Financial Controls
 - **Session 2: Legal, Regulatory, and Compliance Risks**
 - Understanding Regulatory Compliance (e.g., GDPR, SOX)
 - Legal Liabilities and Contractual Risks
 - Environmental, Social, and Governance (ESG) Risks
 - **Case Study Discussion:** Risk Management for Legal and Financial Departments
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Day 5: Risk Monitoring, Communication, and Review

- **Session 1: Risk Monitoring and Reporting**
 - Key Risk Indicators (KRIs)
 - Risk Dashboards and Reporting Tools
 - Ongoing Monitoring and Review Process
- **Session 2: Risk Communication**
 - Communicating Risks to Stakeholders

- Creating a Risk Awareness Culture in the Organization
 - Roles and Responsibilities in Risk Management
 - **Session 3: Final Review and Action Planning**
 - Developing a Risk Management Policy for the Organization
 - Linking Risk Management to Strategic Objectives
 - Course Summary and Q&A
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Learning Outcomes:

By the end of the program, participants will be able to:

- Identify various organizational risks and assess their impact.
 - Develop strategies to mitigate and control risks.
 - Create and maintain a risk register.
 - Effectively communicate risks to management and employees.
 - Align risk management practices with organizational goals.
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