

International Financial Reporting Standards (40 Hours)

1. Introduction to IFRS

- Overview of the International Financial Reporting Standards
- Objectives and benefits of adopting IFRS
- Framework for the preparation and presentation of financial statements

2. Presentation and Disclosure:

- Structure and format of financial statements under IFRS
- Structure of Statement of Balance Sheet under IFRS
- Accounting policies, estimates, and errors (IAS 8)
- Assets, liabilities, and equity presentation.

3. Financial Instruments (IFRS 9):

- Classification and measurement of financial instruments
- Recognition and derecognition of financial assets and liabilities
- Impairment of financial assets
- Hedge accounting

4. Leases (IFRS 16):

- Lease classification for lessees and lessors
- Recognition and measurement of lease assets and liabilities
- Lease payments and related disclosures

5. Revenue Recognition (IFRS 15):

- Principles of revenue recognition under IFRS 15
- Key concepts such as performance obligations, variable consideration, and contract modification
- Measurement of revenue and recognition over time or at a point in Time

6. Fair Value Measurement (IFRS 13):

- Definition and measurement of fair value
- Valuation techniques and inputs
- Fair value hierarchy and disclosures

7. Disclosure of Financial Instruments:

- Disclosures related to financial instruments, including risk management, liquidity, and credit risk

8. Other Selected IFRS Topics:

- Employee benefits (IAS 19)
- Taxes (IAS 12)
- Property, plant, and equipment (IAS 16)
- Intangible assets (IAS 38)
- Provisions, contingent liabilities (IAS 37)