Future Strategic Challenges for the Profession [L6M4]

Target Audience: For those who are successful in completing the CIPS Level 5 Advanced Diploma in Procurement and Supply; this represents the final level of CIPS qualifications for those working towards MCIPS Chartered Procurement and Supply Professional.

Hours: 60 Hours

Pre-requisite: You will need to have achieved the CIPS Level 4 Diploma in Procurement and Supply.

1.0 Understand the changing needs and requirements for procurement and supply

1.1 Assess what the future strategic procurement and supply function will look like

• Alignment with the organisation – internally, vertically and horizontally

• Recognise and exploit supply chain opportunities

• New approaches and requirements such as:

• Agility

• Flexibility

• Legality

• Dealing with complexity - Supply Network Strategies

• Interpreting the current approach to procurement

• Formulating objectives on the supply side

• Determine the basic network strategy

• Calibrating the strategy

• Restructuring the supply network

• Proactive planning and design of supply networks – anticipate, respond and adapt

• Risk vs. resilient supply chains and networks

1.2 Contrast the future skills and expectations of strategic procurement and supply leaders

• Switching focus from internal operational to external customer interface

• Functional knowledge

• Interpersonal skills

• General management and strategic skills – appreciate

and promote the strategic value of procurement and

supply

• Internal and external relationship management

• Ethical and sustainable management and leadership

– environmental issues and challenges

1.3   Contrast the influence of emerging business and

markets on the procurement and supply function

• Volatile global environment – threatens traditional

concepts of international trade

• Wider influence on market identification,

development and creation

• Future risks and challenges

2.0   Understand the future challenges for the procurement and supply profession

2.1   Evaluate the emerging role and influence of

innovation and technology on the profession

• Disruptive influence on traditional operations

• Organisational uptake and leveraging opportunity

• Automation and changing roles for the profession

• Opportunities that arise and associated skills sets

and challenges

• The profession driving the agenda to realise valueadding benefits and competitive edge

2.2   Assess the changing boundaries and shape of the

profession

• Stretch and blurring of boundaries between

traditional organisational disciplines

• New ways to achieve competitive advantage through

the supply chain

• Interdisciplinary working and knowledge

• Growing influence of the profession

• Collaborative and supportive – maintaining the

standard

• Advisors and guardians of the profession

2.3   Evaluate future challenges for the profession

• The increased use of common business language

across the organisation

• Develop a greater understanding of other business

functions

• Develop and promote a greater understanding of the

profession within other business functions

• Broaden professional reach to add value where

others cannot

• Embed good practice through collaboration with

other professions

• Cross-skilling those from other disciplines