

## Institute of Internal Auditors - Global Internal Audit Standards

### Table of Contents/ Workshop Agenda:

#### Day 1: Understanding the IIA Standards

##### Session 1: Overview of IIA and the Standards

- Purpose of Internal Auditing
- Ethics and Professionalism.

Fifteen Guiding Principles that enable Effective Internal Auditing

- Under each principle I will cover the requirements, considerations for implementation, and examples of evidence of conformance.

#### Principle 1 Demonstrate Integrity

Standard 1.1 Honesty and Professional Courage

Standard 1.2 Organization's Ethical Expectations

Standard 1.3 Legal and Ethical Behavior

#### Principle 2 Maintain Objectivity

Standard 2.1 Individual Objectivity

Standard 2.2 Safeguarding Objectivity

Standard 2.3 Disclosing Impairments to Objectivity

#### Principle 3 Demonstrate Competency

Standard 3.1 Competency

Standard 3.2 Continuing Professional Development

#### Principle 4 Exercise Due Professional Care

Standard 4.1 Conformance with the Global Internal Audit Standards

Standard 4.2 Due Professional Care

Standard 4.3 Professional Skepticism

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Lunch Break

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Principle 5 Maintain Confidentiality

Standard 5.1 Use of Information

Standard 5.2 Protection of Information

Session 2: Governing the Internal Audit Function

Principle 6 Authorized by the Board

Standard 6.1 Internal Audit Mandate

Standard 6.2 Internal Audit Charter

Standard 6.3 Board and Senior Management Support

Principle 7 Positioned Independently

Standard 7.1 Organizational Independence

Standard 7.2 Chief Audit Executive Qualifications

Principle 8 Overseen by the Board

Standard 8.1 Board Interaction

Standard 8.2 Resources

Standard 8.3 Quality

Standard 8.4 External Quality Assessment

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End of Day 1

Day 2: Managing the Internal Audit Function

Session 3:

Principle 9 Plan Strategically

Standard 9.1 Understanding Governance, Risk Management, and Control Processes

Standard 9.2 Internal Audit Strategy

Standard 9.3 Methodologies

Standard 9.4 Internal Audit Plan

Standard 9.5 Coordination and Reliance

Principle 10 Manage Resources

Standard 10.1 Financial Resource Management

Standard 10.2 Human Resources Management

Standard 10.3 Technological Resources

Principle 11 Communicate Effectively

Standard 11.1 Building Relationships and Communicating with Stakeholders

Standard 11.2 Effective Communication

Standard 11.3 Communicating Results

Standard 11.4 Errors and Omissions

Standard 11.5 Communicating the Acceptance of Risks

Principle 12 Enhance Quality

Standard 12.1 Internal Quality Assessment

Standard 12.2 Performance Measurement

Standard 12.3 Oversee and Improve Engagement Performance

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Lunch Break

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## Session 4: Performing Internal Audit Services

### Principle 13 Plan Engagements Effectively

Standard 13.1 Engagement Communication

Standard 13.2 Engagement Risk Assessment

Standard 13.3 Engagement Objectives and Scope

Standard 13.4 Evaluation Criteria

Standard 13.5 Engagement Resources

Standard 13.6 Work Program

### Principle 14 Conduct Engagement Work

Standard 14.1 Gathering Information for Analyses and Evaluation

Standard 14.2 Analyses and Potential Engagement Findings

Standard 14.3 Evaluation of Findings

Standard 14.4 Recommendations and Action Plans

Standard 14.5 Engagement Conclusions

Standard 14.6 Engagement Documentation

### Principle 15 Communicate Engagement Results and Monitor Action Plans

Standard 15.1 Final Engagement Communication

Standard 15.2 Confirming the Implementation of Recommendations or Action Plans

## Session 5: Case Study and Best Practices

- Q&A

- Closing the Training.