

## **DAY 1**

### *Introduction to Time and Damages in Contracts*

- General Overview
- Legal Developments
- Contractual Developments
- Problems with Terminology
- Conditions and Warranties
- Termination
- Time for Performance
- Time of the Essence

## **DAY 2**

### *Liquidated Damages and Penalties*

- Penalties – General Introduction
- Liquidated Damages
- Liquidated Damages and Penalties distinguished
- Pre-Estimates of Damage
- Particular Aspects of Penalty Clauses
- Evidential Matters
- Bonus Clauses
- Site Occupation Charges

## **DAY 3**

### *Recovery of Liquidated Damages*

- When do liquidated damages become payable?
- Meaning of Completion
- Certificates and Conditions Precedent
- Methods of Recovery
- Time limits on Recovery
- Interest on Repayment
- Withholding Notices
- Decisions of Adjudicators

## DAY 4

### *Defenses / Challenges to Liquidated Damages*

- Extension of Time Due
- Completion achieved earlier than certified
- Certificates not valid
- Conditions precedent not observed
- No date for commencement
- Prevention
- Penalties
- Provisions void for Uncertainty

## DAY 5

### *Extensions of Time*

- Purposes of Extension Provisions
- Notices, Applications, and Assessments
- Time for granting Extensions
- Application to Claims
- Proof of Entitlement
- Global Claims
- The liability of Certifiers