

DAY 1

Understanding Risk, Statutory, Legal and Regulatory Compliance

- What is effective legal and regulatory compliance?
- Prudential compliance
- What are the objectives of compliance?
- What is integrity in the eyes of the regulator?
- Managing regulatory compliance in a dynamic environment

Regulators and their Power

- The role of the regulator
- Regulatory models
- Enforcement
- Regulatory rules
- The framework of a regulator
- The potential liability of regulators

DAY 2

Understanding the Legal and Regulatory Environment

- The need for, and objectives of law and regulation
- Sources of law and regulation
- Prevention of money laundering and financial crime
- Understanding money laundering offences
- Designing an effective reporting system
- Terrorist financing
- The USA PATRIOT act and US extraterritoriality
- Money laundering and tax evasion
- Financial crime
- Preventing fraud
- Corruption
- Market manipulation / misleading statements, insider dealing and market abuse

DAY 3

Industry Knowledge and Awareness

- Codes of corporate governance
- Regulatory principles
- Overview of commercial laws and mechanisms governing legal persons and arrangements
- Regulators
- Products and services

The Role of the Compliance Officer

- Compliance structure
- The role of the compliance officer
- Key compliance activities and processes
- Risk-based compliance monitoring
- Investigating compliance breaches
- Training

DAY 4

Compliance in Practice

- Compliance governance
- Internal and external relationships
- Links between compliance, culture and ethics
- Specific internal compliance control issues
- Risk management

Key Compliance Issues

- Practical considerations
- Compliance oversight and internal controls

DAY 5

Legislation of Relevance to the Compliance Function: Risk Management

- Understanding where disputes are most likely to arise
- Understanding regulatory risk

- The risk management process: What to remember when designing an effective risk management system?
- Opportunities and threats from risk management developments
- Dealing with regulatory issues and enforcement
- Why risk management of legislative breach must be included in compliance framework?
- Key risk areas: financial crime and money laundering, cyber-crime, bribery and corruption, data protection loss
- Best practice risk management techniques