

DAY 1

Overview of Joint Ventures in Oil & Gas Industry

- Overview of O&G Industry Today
- Types of Joint Venture and How to Get into Them
- Oil and Gas Joint Venture Principles
- Accounting for a Joint Venture
- Relationships with Host Governments
- Contrast of Key Drivers between IOCs and NOCs

DAY 2

Financing Fundamental of Oil & Gas Joint Ventures

- Negotiating and Formation of Joint Ventures
- Key Accounting and Financing Provisions
- Joint Venture Funding, Cash Management, and Billing Requirements
- Techniques to Effectively Balance of Cost, Risk and Reward
- The Effects of Recent Oil Price and Regulatory Trends Impacting Joint Ventures

DAY 3

Cash Calls in Oil & Gas Industry

- Overview of Cash Call Types in Oil and Gas Joint Venture Operations
- Financing Petroleum by Cash Calls
- Joint Venture Budgeting & Operating Principles
- Cost Concepts, Allocations, Costing by Product and Activity based Costing in Joint Venture Operations
- Process of Cash Call Funding, Account Reconciliation and Reporting
- Outstanding Cash Calls (deficit) and Repayment Options

DAY 4

Requirements of Cash Calls in Oil and Gas Joint Venture

- Responsibilities of Oil / Gas of Joint Venture Partners
- Managing Cash Call Statement

- Accounting for Deficit Cash Calls
- Impact of Cash Default on Operations and Profitability
- Difference between a Cash Call & a Cutback

DAY 5

Cash Call Practice & Improvement

- Cash Call Practice
- Cash Call Problems
- Refusal to Pay a Cash Call
- Improvement to Cash Call Process