

DAY 1

Corporate Governance, what is it exactly?

- Corporate Governance: Definition, Concept, Rules, Principles
- OECD Principles of CG
- Corporate Governance: Role of the Board of Directors and Management
- Responsibilities of Top Management and Board in Maintaining Good CG
- Effective Executive Management & Board Members
- Disclosure and Transparency

Corporate Governance, how to enforce it practically?

- Mechanisms, Processes & Relations by which corporations are controlled
- Difference between Executive and Non-Executive Board Members
- Board's Committees: Roles and Responsibilities
- Role of Audit Committee / Risk Management Committee
- Remuneration Committee: A Sensitive Role
- Five Steps to Improve Corporate Governance
- Introduction of Sarbanes-Oxley Act in USA in 2002 (Enron / WorldCom)

DAY 2

Risk Catalog & Risk Taxonomies

- Introduction to Different Types of Risks Categories
- Risk Management Universe
- Risk Management Framework
- Fundamental Concepts of Enterprise Risk Management
- Identifying Credit Risks
- Identifying Financial Risks
- Identifying Operational Risks
- Identifying Legal Risks
- Identifying Political / Sovereign Risks
- Identifying Ethical Risks / Identifying Fraudulent Risks
- Identifying Non-compliance Risks
- Identifying Reputational Risks

DAY 3

The Risk, Compliance & Internal Audit Triangle

- The Fundamental Differences and Importance of its Convergence
- Overlapping: Healthy or Wasteful?
- Cooperation & Collaboration among these Functions
- Corporate Governance Committees: Audit Committee is No. 1
- Effective Executive Management & Board Members

The Evolution of Internal Auditing towards Risk-based Internal Auditing

- What is Risk-based Internal Auditing?
- The Transition from System-based to Risk-based Internal Auditing
- Different Approaches to Internal Auditing
- Risk-Based Audit Approach
- Risk-Based Audit Methodology
- How and why audit units move into risk based audit programs?
- Audit the Control Environment

DAY 4

Prepare Risk-Based Internal Audit Plan and Execute it

- Determination of Internal Auditing Universe
- Risk Mapping
- Risk Registration
- Developing Internal Auditing Plan
- Preparation of a Clear Plan to be Approved by Audit Committee
- Efficiency in the Non-recurrence of Audit Notes
- Audit References to Policies and Manual of Operational Rules & Regulations
- Identification and Classification of Audit Risk

Compliance Risk Assessment & Management

- Definition, Responsibilities and Goals
- Risk Assessment and Management Methodology
- Surveying for Threats & Assessing Vulnerabilities
- Risk Tolerance and Residual Risk
- Designing Controls for Risk Mitigation-Self-Assessments

- Review Design and Auditor Selection
- Program Development / Computer-assisted Auditing Techniques

DAY 5

Money Laundering

- Definition, Responsibilities and Goals
- Money Laundering Threats and Methods
- Terrorist Financing Threats and Methods
- International Standards for Anti - Money Laundering / Combatting Terrorism Finance

Compliance Program Governance for Anti - Money Laundering / Combatting Terrorism Finance

- Basic Terms and Definitions
- Regulatory Compliance Management Frameworks
- Regulatory Compliance by Design and Tone at the Top
- Roles and Responsibilities
 - Board of Directors
 - Senior Management
 - Business Unit Leaders
 - Compliance
 - Legal
 - Internal Audit