

Course Outline 2-Days

- The Reporting Environment: Understanding the Regulatory Framework for Preparing and Presenting Financial Statements
A. Financial reporting practices in different nations B. National accounting systems and their classification C. International Financial Reporting Standard Setting Process D. Arguments for and against accounting standards.
- Introduction to Financial Statement Analysis.
A. Nature and purpose of financial accounting B. Earnings and the role of accounting information in capital markets C. Fair-value accounting D. Triple Bottom-Line Reporting E. Ethical issues and implications surrounding Accounting F. Financial Reporting on the Internet
- A Review of the Primary Financial Statements
A. Income Statement and Statement of Retained Earnings B. Balance Sheet
C. Cash Flow Statement D. Notes to Financials E. Linking the Financial Statements F. Structure of financial statements of Manufacturing vs. Trade vs. Service firms.
- Tools for Financial Statement Analysis
A. Graphical Tools B. Trend or Horizontal Analysis C. Common size statements D. Accounting Ratios and Ratio Analysis E. Investment performance indicators such as price/earnings ratio F. Benchmarking, inter firm comparisons, industrial averages and industry specific ratios G. Limitations of analytical and interpretative techniques.
- Practical LAB