

## Course: Anti Money Laundering

Duration: 1 Day (8

Hours) Course

Overview:

- In This Course you will learn about the key issues faced by financial institutions today: Money Laundering and Terrorist Financing. This course will educate you on Money Laundering and Terrorist Financing laws, Know Your Customer, Customer Due Diligence, Sanctions and Politically Exposed Persons. This is a comprehensive course that captures all relevant concepts required for training employees of an organization.
- We will start the course by understanding the term Money Laundering and will then cover the process & impact of the same. Post which, we will learn about terrorist financing and then cover the differences and similarities between money laundering & terrorist financing. In the next lectures, we will cover the Anti-Money Laundering policies along with KYC procedures, Economic Sanctions & Politically exposed persons. We will also go through some common indicators to identify suspicious Money Laundering activity.

Target Audience:

Working professionals who are looking to understand the Anti-Money Laundering (AML) policies

### Module 1: Introduction

- Welcome to the course

### Module 2: Money Laundering Concepts

- What is Money Laundering?
- Course Resources
- You've reached your first milestone!
- Three stages of Money Laundering
- Money Laundering Examples
- Time to check your understanding on Money Laundering Cycle

### Module 3: Methods of Money Laundering

- Methods of Money Laundering

### Module 4: Consequences of Money Laundering

- Consequences of Money Laundering
- Situation based Practice Scenarios on Impact of ML
- Time to check your understanding on Impact of Money Laundering.

### Module 5: Identifying Money Laundering

- Common Indicators to Identify Money Laundering
- Situation based Practice Scenarios on Money Laundering

### Module 6: Terrorist Financing

- Introduction to Terrorist Financing and its relation with Money Laundering
- Techniques Terrorists use to raise & move funds
- Hawala System of Transferring Money
- Terrorist Financing Example, Red Flags & Prevention
- Details on High-Risk Countries
- Time to check your understanding on terrorist financing.

#### Module 7: Anti-Money Laundering Policies

- Introduction to Anti-Money Laundering Policies
- KYC & Customer Due Diligence
- Enhanced Customer Due Diligence
- Customer Due Diligence Program & FATF's Recommendations
- Guidelines for Account Opening & Customer Identification
- Time to check your understanding on Anti-Money Laundering.
- Sanctions
- Politically Exposed Persons

#### Module 8: Reporting Suspicious Transactions<sup>2</sup> lectures

- Suspicious Transaction Report (STR)
- Sample STR Form
- Time to check your understanding of STR

#### Module 9: Case Study on Prevention of Money Laundering

- HSBC paid \$1.9 billion Money Laundering Fine

#### Module 10: Conclusion<sup>1</sup> lecture

- Key Takeaways
- Time to check your understanding of the concepts covered in this course.

#### Module 11: Bonus Section

- Final milestone it is!
- Bonus Lecture