

Compliance Management in NBFC

Duration: 16 Hours **(2 Days)**

Pre-requisites:

- **Educational Background:** A bachelor's degree in a related field such as finance, economics, business, law, or accounting is often recommended. Some courses may also be suitable for professionals with relevant work experience but without formal qualifications.
- **Basic Knowledge of Finance:** A fundamental understanding of financial concepts, including financial statements, accounting principles, and financial markets, is helpful.
- **Legal and Regulatory Awareness:** A basic understanding of financial regulations and legal frameworks is beneficial, but not always mandatory.

Table of Contents:

Module 1: Introduction to Non-Banking Financial Companies (NBFCs)

- 1.1 Understanding NBFCs
- 1.2 Types of NBFCs
- 1.3 Significance and Role of NBFCs in the Financial Sector
- 1.4 Regulatory Framework for NBFCs

Module 2: Compliance and Regulatory Environment

- 2.1 Regulatory Authorities Governing NBFCs
- 2.2 Key Regulations and Guidelines
- 2.3 Compliance Obligations and Reporting Requirements
- 2.4 Recent Developments in NBFC Regulation

Module 3: Licensing and Registration

- 3.1 Prerequisites for NBFC Registration
- 3.2 Application Process
- 3.3 Licensing Requirements and Conditions
- 3.4 Post-Licensing Obligations

Module 4: Capital Adequacy and Prudential Norms

- 4.1 Minimum Net Owned Fund (NOF) Requirements
- 4.2 Capital Adequacy Ratio (CAR)
- 4.3 Asset Classification and Provisioning
- 4.4 Investment Norms

Module 5: Corporate Governance and Board Oversight

- 5.1 Board Composition and Responsibilities
- 5.2 Role of Independent Directors
- 5.3 Governance Practices for NBFCs
- 5.4 Ethics and Conduct Standards

Module 6: Risk Management and Internal Controls

- 6.1 Identifying and Managing Financial Risks
- 6.2 Credit Risk Management
- 6.3 Operational Risk and Fraud Prevention
- 6.4 Internal Audit and Control Mechanisms

Module 7: Anti-Money Laundering (AML) and Know Your Customer (KYC) Procedures

- 7.1 AML Regulations for NBFCs
- 7.2 KYC Guidelines and Customer Due Diligence
- 7.3 Suspicious Transaction Reporting
- 7.4 Case Studies and Best Practices

Module 8: Compliance Monitoring and Reporting

- 8.1 Compliance Monitoring Framework
- 8.2 Reporting Requirements and Timelines
- 8.3 Regulatory Inspection and Examination
- 8.4 Compliance Audits

Module 9: Data Protection and Cybersecurity

- 9.1 Data Privacy and Protection Laws
- 9.2 Cybersecurity Framework for NBFCs
- 9.3 Incident Response and Data Breach Management
- 9.4 GDPR and International Data Transfers

Module 10: Case Studies and Practical Scenarios

- 10.1 Real-life Compliance Challenges
- 10.2 Problem-Solving Exercises
- 10.3 Compliance Solutions in Action
- 10.4 Group Discussions and Analysis

Module 11: Emerging Trends and Future Challenges

- 11.1 Digital Transformation in NBFCs
- 11.2 Fintech Integration
- 11.3 Evolving Regulatory Landscape
- 11.4 Sustainability and ESG Compliance

Module 12: Conclusion and Course Recap

- 12.1 Key Takeaways
- 12.2 Certification and Continuing Education
- 12.3 Feedback and Course Evaluation
- 12.4 Looking Ahead in the World of NBFC Compliance Management