

## **R12.2.9 Oracle Cost Management Fundamentals**

### **Course Topics**

- Overview of Oracle Cost Management
- Using Oracle Cost Management
- Role of Cost Management
- Understanding Costing Methods
- Performing Inventory Control and Valuation
- Analyzing Profits
- Management Reporting
- Budgeting and Planning
- Oracle Cost Management Integration
- Overview of Setup and Implementation of Oracle Cost Management
- Setting Up in Other Applications
- Setting Up in Oracle General Ledger
- Setting Up in Oracle Work in Process
- Setting Up in Oracle Inventory
- Setting Up in Oracle Purchasing
- Setting Up in Oracle Bills of Material
- Setting Up in Oracle Cost Management
- Setting Up in Oracle Cost Management
- Setting Up Profile Options
- Setting Up Cost Types
- Copying Costs
- Setting Up Activities and Activity Costs
- Defining Project Cost Groups
- Understanding Cost Elements
- Setting Up Subelements
- Understanding Landed Cost Management

- Describing Cost Controls
- Describing General Ledger Cost Controls
- Inter-organization Transfers with Multiple Set of Books
- Describing Organizational Cost Controls
- Organization-Level Default and System Accounts
- Defining Inter-organization Transfer Information
- Describing Financial Cost Controls
- Describing WIP Controls for Costing and WIP Parameters
- Receiving Options and Controls
- Item Costing
- Selecting an Item-Cost Type Association
- Defining Item Costs
- Viewing Item Costs
- Describing Elemental Costs
- Phantom Costing
- Mass Editing Item Accounts and Cost Information
- Viewing Material and WIP Transaction Distributions
- Resubmitting Transactions for Costing
- Defining Resource and Overhead Costs
- Defining BOM Parameters
- Defining Resource Costs and Overheads
- Defining Departments and Associating Resources
- Associating Overheads With Departments and Resources
- Defining Routings
- Defining Bills of Material
- Standard Costing
- Overview of Standard Costing
- Understanding the WIP Transactions Cost Flow
- Setting Up Standard Costing

- Setting Up Standard Costing for Manufacturing
- Reporting Pending Adjustments
- Running a Supply Chain Cost Rollup
- Updating Standard Costs
- Understanding Standard Cost Transactions
- Average Costing
- Overview of Average Costing
- Setting Up Average Costing
- Understanding Average Costing Flows
- Updating Average Costs
- Viewing Item Cost History Information
- Understanding Average Cost Variances
- Average Cost Transactions
- Analyzing WIP Transactions
- Overview of Analyzing WIP Transactions
- Viewing Job and Schedule Values Online
- Reporting and Analyzing WIP Values
- Period Close for Inventory Organizations
- Cost Accounting at Period Close Overview
- Viewing Pending Transactions
- Transfer Options
- Closing the Period in Inventory
- Posting to the General Ledger
- Reconciling Perpetual Inventory to GL
- Client Extensions
- Periodic Costing
- FIFO and LIFO Costing
- Revenue and COGS Matching
- Subledger Accounting

- Describing T-Accounts for Inventory Transactions for Standard Costing
- Describing T-Accounts for WIP Transactions for Standard Costing