

OFSAA 8.x Loan Loss Forecasting & Provisioning (LLFP)

Duration: 3 Days

Overview

Enroll for the three Days OFSAA 8.x Loan Loss Forecasting & Provisioning (LLFP) certification training from Koenig Solutions accredited by Oracle. This OFSAA 8.x Loan Loss Forecasting & Provisioning (LLFP) training is designed to help you understand the importance of OFSAA Loan Loss Forecasting and Provisioning (LLFP) as part of IFRS9 (International Financial Reporting Standards) to the bank. Expert Oracle University instructors will teach you how to explain functionalities of OFSAA LLFP and describe its architecture to clients.

Target audience

- Analyst
- End User
- Implementer
- Manager

Objectives

- Understand overview of LLFP(IFRS 9) Application
- Explain functionalities & concept of IFRS 9

Learn To:

- Define concepts of IFRS9.
- Use various tools and techniques within OFSAA.
- Configure LLFP(IFRS 9) application to compute Expected Loss Amount & EIR.
- Participate in hands-on, business case exercises within OFSAA LLFP.
- Turn client requirements and data into useful project information.

Benefits to You

When you walk away from this course, you will have developed the skills to turn client requirements and data into useful project information. This can then be used to take action to implement LLFP at a bank or financial institution. The course is primarily focused on the Loan Loss Forecasting and Provisioning component, as this is the most prevalent implementation. discuss and quiz each other as well as the instructor.

Topics

- Oracle OFSAA LLFP - Introduction to IFRS9
- Overview of OFSAA Solution: LLFP
- IFRS9 Concepts & Methodologies
- Overview of CECL

- Modelling for IFRS9 & Reconciliation
- Details of OFSAA LLFP (IFRS 9) Solution
- User Interface, Process Flow, Data Management, Data Flow, Runchart & Reports
- Business Use Case
- Hands on Exercise

Prerequisites

Suggested Prerequisite

- Knowledge of theories and practice of banking and financial
- Knowledge in Banking Risk Management, and Credit Risk Mgt

Required Prerequisite

- OFSAA 8.x Implementation AAI Foundation Ed 1