NETSUITE AUDIT & CONTROLS (GRC)

Do you need to learn how to set up and use NetSuite's governance, risk and compliance (GRC) features?

In **NetSuite Audit & Controls (GRC)**, you will learn how to set and monitor controls for compliance and gather audit information in NetSuite.

During this three-day, blended learning course, you will explore key concepts and features for setting and monitoring access management, change management and financial controls within NetSuite. To begin, you will examine access management features, such as using roles, permissions and global permissions to ensure data security. You will then learn how to set and audit change management controls. Finally, you will study various tools and techniques for reducing risk, employing detective controls and monitoring financial results.

Key Tasks
How do I:

- Grant, modify, and terminate user access?
- Monitor access management using NetSuite's Login Audit Trail?
- Implement change management controls in a NetSuite account?
- Track and verify changes that affect financial reporting?
- Use workflows to balance segregation of duties risk?
- Use audit tools, system notes, and saved searches as detective controls?
- Set up KPIs and trend graphs?
- Personalize the Home dashboard?

Throughout the course you will be provided best practices and techniques for ensuring optimal use of NetSuite. By completing the self-paced topics, you will enhance your understanding of the NetSuite application, partner solutions and NetSuite SuiteSolutions.

Demonstrations and hands-on exercises will be conducted in a NetSuite OneWorld account.

Who Should Attend

- IT managers and NetSuite Administrators, responsible for setting up control features in NetSuite.

- Auditors and finance professionals, responsible for monitoring controls or performing audits with NetSuite.

Requirement

- Course participants should understand GRC concepts and terminology.

Course Objectives

After completing this course, you should be able to:

- Clarify the responsibility between NetSuite and your company in establishing controls.

- Use roles, permissions, and global permissions to ensure data security.

- Grant, modify, and terminate user access including temporary access and permissions.

- Monitor access management using NetSuite's Login Audit Trail function.

- Implement change management controls in your NetSuite account.

- Track and verify changes to customization objects.

Related Courses
Take these courses for more training:
- SuiteAnalytics: Financial Reports and Searches
- SuiteCloud: Exploring the NetSuite Platform
- SuiteFlow: Workflow Fundamentals
- SuiteScript: Extend NetSuite with JavaScript

- Identify standard Internal Controls over Financial Reporting (ICFR).

- Explain how to use standard and customizable workflows for reducing risk.

- Use audit tools, system notes, and saved searches as detective controls.

- Create saved searches to monitor the effectiveness of detective controls.

- Set up KPIs and trend graphs, and personalize the Home dashboard.

Day 1 Agenda

NetSuite and Your Business: View NetSuite as an integrated business system; consider the use of business rules and business processes; identify methods to implement internal controls in NetSuite; identify NetSuite third-party reports and certifications; clarify the responsibility of NetSuite and your company in establishing controls.

Access Management

- Using Roles and Permissions: Describe NetSuite's standard roles and permissions; create custom roles based on NetSuite standard roles; add new employees to the account; assign roles to employees and use Global Permissions; provide access to subsidiary-specific data.

- **Granting and Changing Access:** Identify leading practices for providing and changing access; grant new NetSuite access; change users access in NetSuite; provide temporary access; terminate access to NetSuite.

Self-Paced Topics: Familiarize yourself with basic NetSuite navigation and functionality, and examine a partner application that analyzes segregation of duties, critical transactions and key access.

Day 2 Agenda

Access Management (continued)

- **Monitoring Access Management:** View login audit trail and restrictions; examine access control lists to: determine appropriateness of roles and permissions, perform a review of terminations and confirm appropriate segregation of duties.

Change Management

- **Setting Change Management Controls:** Implement change management controls in NetSuite; create an Issue Record for a change request; examine the use of a Custom Form for change management; monitor third-party applications (SuiteApps).

- **Auditing Change Management Controls:** Audit changes to customization objects; audit changes to workflows; monitor changes made by administrators.

Financial

- **Setting Internal Controls over Financial Reporting (ICFR):** Identify standard ICFR in NetSuite; use basic customizations to limit input on a record.

SuiteAnswers
Get answers to your support and training related questions:

- Go to Training Videos to find Getting Started tutorials.

- Take New Feature Training to learn about the latest NetSuite release.

- **Self-Paced Topics:** Examine a partner application that automates change tracking and reporting; explore the functionality of the Administration and Controls Toolkit SuiteSolution and the Advanced Approvals SuiteSolution.

Day 3 Agenda

Financial (continued)

- **Using Workflows & Preventive Controls:** Identify leading practices around balancing segregation of duties risk; explore transactions with standard approval workflows; create a workflow.

- **Using Searches and Reports for Detective Controls:** Identify the audit tools available within NetSuite; track financial audit trails; recognize which financial changes are tracked vs. searchable; use saved searches as a detective control.

- **Ensuring Effectiveness of Financial Controls:** Drill down on a report for audit sampling; examine leading practices for control self-assessment.

- Monitoring Controls Through Dashboards: Add the KPI portlet on the home dashboard; set up the KPI portlet with standard KPIs; set up a trend graph; personalize the home dashboard.

Self-Paced Topics: Examine a partner application that supports risk management and compliance.

Live Training Webinars
Participate in free Webinars to get practical tips and tricks for using NetSuite better:
- Go to suitetraining.com > Webinars and Events to view the schedule and register for an event.