ERP: FUNDAMENTALS

Do you need to learn how to manage your business in a NetSuite Financials First account? If so, this course will provide you with the foundational knowledge needed to implement and optimally maintain your NetSuite solution.

ERP: Fundamentals examines key implementation tasks to provide the foundational knowledge needed to optimize NetSuite for your users' business needs.

This three-day course begins with a high-level introduction of NetSuite capabilities before turning to the tasks performed, based on leading practices, by business process owners and administrators. The course concludes by exploring best practices and techniques to ensure ongoing optimal use of your NetSuite system.

Demonstrations and hands-on exercises will be conducted in a NetSuite SuiteSuccess Financials First account.

Who Should Attend
Project team members who need to understand the features and capabilities of the NetSuite Financials First solution prior to implementation.

Key Tasks
How do I:

- Complete key initial implementation tasks?
- Add users and set access levels per role?
- Perform key end-user tasks critical to the ERP and advanced financials processes?
- Use analytics to obtain important metrics?

New and experienced administrators and business process owners who are responsible for the day-to-day operations, maintenance and optimization of their organization's NetSuite account.

After implementation training, we recommend finance and accounting roles needing a deeper understanding of NetSuite accounting functions, budgeting, billing and financial reports take the "NetSuite: Financial Management" course.

Prerequisites

- Course participants should be familiar with NetSuite navigation and features. To learn how to navigate NetSuite and perform common tasks, view the Getting Started tutorials on SuiteAnswers.

Course Objectives

Through real-life use cases, hands-on exercises and best practices discussions, you will learn how to:

- Confirm company-wide configuration settings and user-level preferences.

- Identify features and business processes built into the application.

- Identify specific business challenges and corresponding NetSuite solutions and processes.

- Perform key administrative and end-user tasks for specific workflows.

- Monitor and measure business performance with analytics.

- Leverage additional tools and resources to extend account functionality.

Day 1 Agenda: Getting Started

How NetSuite Fits Your Business: Identify how NetSuite addresses your business needs; identify the benefits of the data base structure; consider the use of business rules and business processes.

Basic Navigation: Recognize NetSuite web page elements; personalize your Home Dashboard; identify the purpose of forms; use basic search option; leverage multiple Help resources.

Related Courses
Take these courses for more training:

- NetSuite: Administrator Fundamentals
- NetSuite: Financial Management
- SuiteAnalytics: Reports and Searches

Overview of Account Configurations: Identify the high-level processes built into the application; identify the features already enabled in your account; explore additional account personalization to fine tune the account to your needs; discuss how historical data can be brought into NetSuite.

Review NetSuite's Data Model: Identify how data is classified, sorted and recorded; what determines who can access the data.

NetSuite Roles and Permissions: Explain how roles are the foundation for data security in your NetSuite account; define user permissions and restrictions; setup users in your account.

Initial Finance and Accounting Set Up: Examine initial setup to accommodate multiple legal entities and conduct business in multiple currencies; effectively define your Chart of Accounts and General Ledger; identify tax nexuses and manage both accounting and tax periods. *(Please note that this topic may continue on day 2).*

Day 2 Agenda: Business Processes

Design-to-Build: Item Master: Examine item types, create inventory and non-inventory items (including service items).

Design-to-Build: Pricing and Schedules: Examine pricing options; define pricing preferences; associate items with pricing and parameters.

Design-to-Build: Manage Inventory Transactions: Examine and use inventory management transactions such as: moving inventory between warehouses, adjusting inventory and using transfer orders when required.

Order-to Cash: Validate, approve and convert orders per your business process to manage warehouse activities; ship orders in a timely manner; fulfill orders through the 'Pick/Pack/ Ship' process; improve customer invoicing and payments and monitor results.

Return-to-Credit: Manage return authorizations, item receipts and credit memos.

Day 3 Agenda: Business Processes and Go-Live

Procure-to-Pay: Set up the Purchase Approver; process a Purchase Order, Bill, Payment; analyze reports.

Fixed Asset Management: Introduction to the automated management of fixed assets; setup, creation, proposal, depreciation, disposal and revaluation.

Return-to-Debit: Manage vendor returns and item fulfillment; create vendor credits; issue refunds; apply credits.

SuiteAnswers
Get answers to your support and training related questions:

- Go to Training Videos to find the Getting Started tutorials.
- Take New Feature Training to learn about the latest NetSuite release.

Live Training Webinars
Participate in free webinars to get practical tips and tricks for using NetSuite better:

- Go to suitetraining.com > Webinars and Events to view the schedule and register for an event.

Financial Tools: Explore financial options (Financial Segmentation, Bank and Credit Card Reconciliations, Allocations and Amortizations), intercompany management, budgeting and standard reporting options.

User Adoption: Discuss the importance of enabling end users and the available tools to ensure user adoption; explore broad strategies to execute a plan for Change Management.

Additional Access and Functionality: Identify the SuiteApps and SuiteSolutions already installed in your account.