

Oracle Financials Cloud: Payables Fundamentals

Duration: 2 Days

What you will learn

This Oracle Financials Cloud: Payables Fundamentals training will help you understand procure-to-pay process in Fusion Applications. Expert Oracle University instructors will teach you how to manage suppliers, record various types of invoices and record the distributions for invoices; you'll also learn how to match invoices to purchase orders and receipts.

Learn To:

Understand procure-to-pay process.

Understand the Payables process.

Handle supplier master maintenance.

Run and execute the supplier invoicing process.

Process payments for supplier invoices.

Handle withholding tax.

Manage Payable related reports.

Manage payments for suppliers using different payment processing methods.

Benefits to You

When you walk away from this course, you will have developed an understanding of the procure-to-pay process and related transactions. You'll also deeply grasp role-based Access to payables working areas, as well as various options for payables reporting.

Audience

Accountant

Business Analysts

Configuration Consultant

End Users

Financial Analyst

Financial Reporting Manager

Functional Implementer

Project Manager

Related Training

Suggested Prerequisites

Basic understanding of procure to pay process

Oracle Financials Cloud: General Ledger Fundamentals

Course Objectives

Setting Up Supplier Master

Understand How to Process Invoices and Payments

Processing Pay Runs

Setting Up Bank Accounts

Manage Accounting for Payables Transactions

Process Void and Stop Payments

Course Topics

Procure to Pay Process

Key areas in procure to pay process

Business units positioning in procure to pay flow

Service provider model

Payables Process

Describe payables process flow

Key areas in payables process

Payables integration points

Suppliers

Define supplier and supplier sites

Manage procurement agents

Invoices

Overview of invoicing process

Invoice workbench structure

Invoice distribution methods

Invoice validation

Understanding invoice approval

Apply and release holds

Payments

Payments overview

Setting up payments

Payment processing options

Review and adjust payments

Create, apply and release holds on prepayments

Withholding Tax

Withholding tax process

Withholding tax options

Create withholding tax invoices

Process automatic withholding tax invoices

Payables Reporting

Overview of Standard Reports

Overview of ad-hoc reports using OTBI

Overview of BI Publisher