R12.2 Oracle Asset Management Fundamentals

Duration: 4 Days

What you will learn

This R12.2 Oracle Asset Management Fundamentals training is designed for customers who have implemented Oracle E-Business Suite Release 12 or Oracle E-Business Suite 12.1. Expert Oracle University instructors will help you explore fundamental concepts and implementation considerations of Oracle Asset Management.

Learn To:

Implement Oracle Assets.

Set up asset books.

Explain the asset management process.

Plan an asset management implementation.

Set up mass asset additions.

Set up depreciation and tax accounting.

Benefits to You

By taking this course, you'll walk away with the ability to leverage Oracle Assets to help your enterprise lower administrative costs by streamlining data management. You'll be able to explain the asset management process from Asset Data Flow to the General Ledger, plan an asset management implementation and implement Oracle Assets, as described above.

Learn Through Hands-On Exercises

You'll develop deeper expertise through a series of hands-on tutorials, demonstrations and practices. Interactive, guided demonstrations will supplement your learning.

Audience
End Users
Functional Implementer

Related Training

Required Prerequisites

R12.2 Oracle E-Business Suite Fundamentals

Course Objectives

Describe adjustment transactions and how to use the physical inventory feature

Describe the Oracle Assets depreciation process

Explain asset retirements and the proper recording of accounting transactions, including running the Calculate Gains and Losses program and reinstatements of retired assets

Describe the asset financial information and transaction history inquiry process

Describe the key asset management reports and explain the use of the different reporting tools, including Web ADI and XML Publisher

Describe the tax accounting process, including creating a tax book, adding assets to the tax book using Initial Mass Copy and Periodic Mass Copy, and adding assets manually

Identify the key implementation issues regarding Oracle Asset Management fundamental topics

Describe the overall Asset Management process from setup through asset data flow to the General Ledger

Describe the Oracle Assets setup steps

Describe the three types of asset books – corporate, tax and budget; the setup options; and the use and process flow of the Security by Book feature

Explain the Oracle Assets accounting process

Identify the key functional areas that are part of Oracle Asset Management

Explain how to define asset categories

Discuss the requirements for adding assets manually, including the required fields, descriptive details, depreciation rules, and assignments

Explain the mass additions process

Explain how to add CIP assets manually, via mass additions and through Capital Projects

Course Topics

Overview of Oracle Asset Management
E-Business Suite Integration
Implementation Considerations for Oracle Financials
Oracle Assets Setup Steps
Implementing Oracle Assets
Adding Assets Manually
Mass Asset Additions
Acquire and Build CIP Assets
Reconciling Data in Oracle Assets

Asset Controls Setup

Oracle Assets Setup Steps
Setup Steps Flow
Setting Up Key Flexfields
Location Key Flexfield
Creating Key Flexfield Combinations
Specifying System Controls
Setting Up Asset Calendars
Maintaining an Audit Trail

Asset Books

Asset Books Regions
Calendar Region
Accounting Rules Region
Organizations and Security by Book
Security by Book Setup Steps
Troubleshooting Security by Book
Implementation Considerations for Security by Book

Asset Categories

Asset Categories Positioning
Asset Categories Regions
Asset Categories Setup

Manual Asset Additions

Asset Life Cycle
Adding Assets Manually
Detailed Asset Additions
Asset Cost Terminology
Accumulated Depreciation Considerations
Manual Asset Additions Journal Entries
Group Depreciation
Set Up Group Assets

Mass Asset Additions

Mass Asset Additions Process
Using the Mass Additions Interface Table
Tracking Expensed Items in Oracle Assets
Changing Asset Information
Accounting for Cost Adjustments
Purge Mass Additions
Creating Assets Using Web ADI

CIP Asset Additions

Adding and Capitalizing a CIP Asset
Acquire and Build CIP Assets
Automatically Adding CIP Assets to Tax Books
Modifying the Cost of CIP Assets
Recording a CIP Asset Addition
Capitalizing a CIP Asset
Reversing a Capitalized Asset
CIP Assets and Oracle Projects

Asset Adjustments and Maintenance
Single Asset Reclassification
Mass Reclassification
Inheriting Depreciation Rules
Choosing to Expense or Amortize Depreciation Adjustments
Amortizing Adjustments Using a Retroactive Start Date
Asset Revaluation
Performing Physical Inventory
Physical Inventory Reconciliation

Depreciation
Elements of Depreciation
Depreciation Setup Areas
Basic Depreciation Calculation
Depreciation Methods
Entering Production Information
Prorate Conventions
Run Depreciation Process
Depreciation Forecasts

Asset Retirements
Tracking Asset Retirements
Overview of Retiring an Asset
Restrictions on Retirements and Reinstatements
Reinstating Retired Assets
Retirement Processing Flow
Recording Retirements
Retirement Reports
Calculating Gains and Losses

Asset Accounting
Setting Up Asset Accounting
Oracle Subledger Accounting
Assets Journal Entries Flow
Reconciling Data in Oracle Assets
Generating Reports to Reconcile to the General Ledger
Reconciling Asset Cost Accounts
Reconciling Mass Additions

Asset Inquiry and Reporting
Viewing Asset Information Online
Types of Asset Inquiries
Asset Inquiry Options
iAssets Search for Assets
iAssets Setup Steps
iAssets Setup Steps-Rules
iAssets Setup Steps-Profile Options
Oracle Assets Reporting

Tax Accounting
Creating a Tax Book
Prerequisites for Setting Up Tax Book Asset Categories