

R12.2 Oracle E-Business Tax Fundamentals

Oracle E-Business Tax Overview

- E-Business Tax key concepts
- Tax Determination Management
- Integration within Oracle E-Business Suite

Part 1: Oracle E-Business Tax Basic Tax Configuration

- E-Business Tax Architecture
- E-Business Tax Configuration Flow
- Tax Users
- Taxes
- Legal Entity
- Lookup Codes
- Regime-to-Rate Flow for US Sales Tax
- Regime-to-Rate Flow for UK VAT

Part 1: Setting Up Tax Rules

- Rule Engine
- Tax Rule Defaults
- Tax Accounts
- Make Tax Available on Transactions
- Oracle Tax Simulator
- Oracle Tax Simulator
- Tax Rules Entry

Part 2: Setting Up Tax Rules

- E-Business Tax Architecture
- E-Business Tax Homepage
- Determining Factor
- Tax Determining Factor
- Tax Registrations
- Tax Determination Set Setup for Tax Rules
- Regime Determination Set Setup
- Tax Formula Setup

Configuration Owners and Event Class Settings

- E-Business Tax Home Page – Configuration Owner & Options
- Tax Configuration Ownership

- Configuration for Taxes and Rules
- Configuration for Product Exceptions
- Legal Entity and Operating Unit Configuration Options
- Configuration Options Setup
- Event Classes
- Configuration Owner Tax Options

Managing Party Tax Profiles

- E-Business Tax Home Page – Party Tax Profiles
- Party Tax Profile
- First Party Legal Entity Tax Profile
- First Party Legal Establishment Tax Profile
- Operating Unit Tax Profile
- Tax Authority Tax Profile
- Tax Registrations
- Importing Customer Tax Information

Fiscal Classifications

- E-Business Tax Architecture
- E-Business Tax Home Page – Fiscal Classifications
- Party Fiscal Classifications
- Guided Tax Rule Entry
- Legal Party Fiscal Classifications
- Product Fiscal Classifications
- Tax Exemptions
- Product Tax Exceptions

Tax Recovery

- E-Business Tax Architecture
- E-Business Tax Homepage – Tax Recovery
- Value Added Tax Overview
- Regime-to-Rate Flow with UK VAT
- Tax Recovery Rates
- Rule Engine – Recovery Rate
- Tax Recovery Processing

Part 2: Oracle E-Business Tax Basic Tax Configuration

- E-Business Tax Architecture
- E-Business Tax Home Page – External Dependencies & Tax Configuration
- Basic Tax Configuration – Additional Setup Options
- TCA Geography Hierarchy
- Tax Zone Setup

Managing Taxes on Transactions

- E-Business Tax Architecture
- Payables Transactions
- Receivables Transactions
- Receivables Transactions – Debit and Credit Memos
- Intercompany Transactions
- Managing Detail Tax Lines
- Managing Summary Tax Lines
- Managing Tax Distributions

Self-Assessment and Offset Taxes

- Self-Assessment Setup
- Offset Taxes

Example: Determining Tax Rule Components Based on Tax Regulations

- E-Business Tax Homepage – Tax Rules
- Rules in Detail Example UK Rules Setup (Intra EU Sales)
- UK Rules Setup - Intra EU Sales
- Rules in Detail Example Summary UK Rules Setup (Intra EU Sales)
- Tax Rules – Expert Rule Entry
- Tax Reporting Types

Tax Reporting Ledger

- E-Business Tax Home Page – Requests
- Tax Reporting
- Tax Reporting Ledger
- XML Publisher
- E-Business Tax Reports
- EMEA VAT Reports
- Latin American Tax Reports
- Asia/Pacific Tax Reports