PeopleSoft Asset Management Rel 9.2

Duration: 4 Days

What you will learn

Training for PeopleSoft Asset Management Rel 9.2 through Update Image 14 teaches you about asset maintenance, depreciation, asset accounting and reporting using this solution. Learn how to use the Financials Audit Framework to track transactions, manage both capital and operating leases and define and maintain parent-child assets.

Learn To:

Add and maintain capital and non-capital assets.

Retire and reinstate assets.

Depreciate assets.

Report on asset information.

Generate accounting entries for assets.

Set up Asset Management for maximum control and efficiency.

Use the Asset Management WorkCenter

Use the Mass Transaction Manager feature for assets and explore asset management with other PeopleSoft applications.

Configure the system and process transactions for asset depreciation, allocations, capital acquisition planning and tracking, like-kind exchanges and tax reporting.

Benefits to You

By enrolling in this course, you'll learn how to effectively track assets and meet reporting requirements. Expert Oracle University instructors will help you develop the knowledge to fully implement the integration with other products. Furthermore, you'll gain the skills to process Capital Assets accurately and efficiently, while effectively tracking physical and financial assets and meeting reporting requirements. You will also see how to track physical attributes, calculate depreciation, record tax and insurance requirements and budget for future acquisitions of organizational assets.

Automate the Asset Lifecycle

This course will also teach you how to automate the asset lifecycle to reduce processing errors and increase processing efficiencies. You will see how Asset Management becomes a single source of truth for all your assets, which enables control and consistency across your business. You can then leverage your other PeopleSoft applications - delivering accurate and real-time data so you can maximize the return on all your assets.

Efficiently Process Capital Assets

Finally, enrolling in this course will help you accurately and efficiently process capital assets to properly recognize assets

on the balance sheet and determine the most favorable depreciation schedule for both corporate and statutory reporting. By the end of this course, you will also be able to confidently track all events affecting the financial recognition of your assets for their entire life, while maintaining accurate financial records.

Audience
End Users
Functional Implementer

Related Training

Required Prerequisites

Able to run processes and reports

Understanding of basic navigation and PeopleSoft concepts

Use of control tables to enforce business rule

Intro to PeopleSoft for FMS and SCM

Course Objectives
Report and chart asset information

Maintain leased assets

Adjust, recategorize and transfer assets

Retire and reinstate assets

Maintain parent and child assets

Maintain asset book information

Allocate depreciation expense

Generate asset accounting entries

Integrate Asset Management with other PeopleSoft applications

Plan for capital asset acquisitions

Perform asset mass changes

Define general options

Set up Asset Management

Add and maintain assets

Depreciate assets (USA, FRA, JAP, GER, IND)

Course Topics

Business Process Overview
Defining the Asset Lifecycle Management (ALM) Solution
Describing the Asset Transaction Flow
Describing Asset Management System Integration
Describing the Implementation of Asset Management
Describing the Conversion Process for Asset Management
Navigating through Asset Management

Defining General Options
Setting Up Installation Options
Defining User Preferences
Defining Locations, Calendars and ChartField Values

Setting Up Asset Management
Creating Asset Books and Asset Management Business Units
Defining Open Periods
Setting Up VAT Defaults and Other Delivered Tables
Setting Up Depreciation Processing Information
Defining Tax Information for Assets
Setting Up Additional Asset Management Components
Creating Asset Profiles
Setting Up the Capitalization Threshold Feature

Adding Assets
Describing the Methods for Adding Assets Online
Describing the Tables Used for Asset Management
Adding Assets Using Express Add and Basic Add
Adding Assets Using the Import Data via Spreadsheet Component
Adding Assets from a Microsoft Excel Spreadsheet
Defining Asset Operational Information and Hazardous Assets
Copying Assets
Using the Asset Search Utility

Integrating Asset Management with Other Products
Integrating with PeopleSoft Purchasing and PeopleSoft Payables
Running the Payables/Purchasing Interface
Using On-Demand Processing
Consolidating and Unitizing Assets
Integrating with PeopleSoft Billing
Integrating with PeopleSoft Strategic Sourcing
Integrating with PeopleSoft Budgeting

Using the Asset Management WorkCenter
Review the Asset Management WorkCenter

Personalize Pagelets
Configure WorkCenters Using Enterprise Components

Maintaining Leased Assets
Defining Lease Payment Schedules
Creating Leased Assets
Defining Step Leases
Updating Lease Information
Generating Lease Reports

Adjusting, Recategorizing, Transferring, and Reversing Assets
Using the Financial Audit Framework
Adjusting Asset Information
Reviewing Asset Cost History
Recategorizing Assets
Transferring Assets Within a Business Unit (Intra-Unit)
Transferring Assets between Business Units (Inter-Unit)
Reviewing and Approving Asset Transfer Requests
Reversing Assets

Retiring and Reinstating Assets
Retiring Assets Manually
Alternative Manual Retirement Methods
Retiring Fully Depreciated Assets Automatically
Using the Disposal Worksheet to Retire Assets
Describing Retirement Integration with Other PeopleSoft Products
Reinstating Assets

Maintaining Parent-Child Assets
Adding Parent and Child Assets
Adding a Parent Asset as a Reporting Umbrella
Updating Basic Information for Parent-Child Assets
Adjusting Parent and Child Assets
Recategorizing Parent and Child Assets
Performing Transfers of Parent and Child Assets
Performing Interunit Transfers of Parent and Child Assets
Retiring Parent and Child Assets

Depreciating Assets
Creating, Reviewing, and Modifying Open Transactions
Performing the Depreciation Calculation Process
Describing the Remaining Value and Life-to-Date Depreciation Methods
Reviewing the NBV of Parent-Child Assets
Executing What-If Calculations

Maintaining Asset Book Information
Describing Asset Books and Required Information for Calculating Depreciation
Reviewing Changes Made to Asset Books

Reporting and Charting Asset Information
Describing Asset Management Reporting Options
Generating Asset Management Reports from Batch Processes

Generating Asset Management Reports Online
Managing and Viewing the Asset Component Hierarchy
Generating Asset Management Charts

Generating Asset Accounting Entries
Creating and Reviewing Asset Accounting Entries
Summarizing Cost Rows
Closing Depreciation
Closing Asset Accounting Periods
Listing Common Month-End Processes
Validating and Securing ChartFields

Allocating Depreciation Expense
Defining Transaction Groups
Setting Up the Depreciation Allocation Business Process
Creating Allocation Entries

Integrating with PeopleSoft General Ledger
Defining the General Ledger to Accept Journal Entries
Defining the Link Between Asset Management and General Ledger
Running the Journal Generator Process

Performing Mass Changes to Assets
Reviewing Mass Transaction Definition and Processing
Defining and Processing Mass Transactions