

Oracle Financials Cloud: Fixed Assets Fundamentals

Duration: 2 Days

What you will learn

This Oracle Financials Cloud: Fixed Assets Fundamentals training will help you understand the asset book setups, asset additions and asset adjustments. Expert Oracle University instructors will teach you how to process depreciation on assets, asset retirements and accounting for assets.

Learn To:

- Configure fusion assets.
- Explain and execute the asset management process.
- Manage asset additions and mass additions.
- Effectively manage depreciations.
- Manage asset adjustment and retirement.
- Process asset accounting for corporate and tax books.

Benefits to You

After completing this course, you will be able to execute and explain the entire asset management process, from assets data flow to the general ledger entries. Develop a deeper understanding of how to leverage Fusion Assets for your business.

Audience

- Accountant
- Configuration Implementer
- Delivery
- End Users
- Financial Analyst
- Financial Reporting Manager
- Presales
- Project Manager

Related Training

Required Prerequisites

Basic Understanding of Fixed Asset Management

Oracle Financials Cloud: General Ledger Fundamentals

Course Objectives

Describe the process of Fusion Asset Configuration

Describe Asset additions

Describe CIP Additions

Describe Asset Adjustments

Describe Asset Retirement Process

Describe Asset Accounting Process

Explain the Depreciation Process

Course Topics

Assets Overview

Fusion Assets Overview

Assets Configurations

Fusion Asset Configuration Overview

Managing Asset Key Flex Fields

System Controls

Managing Fiscal Years and Calendars

Managing Asset Books

Managing Asset Categories

Asset Additions

Manual Asset Additions

Mass Asset Additions

CIP Asset Additions

Asset Adjustments

Types of Asset Adjustments

Amortize Asset Adjustments

Depreciation

Depreciation Rules

Depreciation Methods

Managing Depreciation

Retirements

Asset Retirements

Asset Reinstatements

Asset Accounting and Reporting

Asset accounting process

Sub Ledger Accounting for Assets

Asset Reports

Tax Books

Tax Book Concept

Setting up a Tax Book

Managing Tax Books