R12.2 Oracle Cost Management Fundamentals

Topics

- Overview of Oracle Cost Management
    - Using Oracle Cost Management
    - Role of Cost Management
    - Understanding Costing Methods
    - Performing Inventory Control and Valuation
    - Analyzing Profits
    - Management Reporting
    - Budgeting and Planning
    - Oracle Cost Management Integration
- Overview of Setup and Implementation of Oracle Cost Management
    - Setting Up in Other Applications
    - Setting Up in Oracle General Ledger
    - Setting Up in Oracle Work in Process
    - Setting Up in Oracle Inventory
    - Setting Up in Oracle Purchasing
    - Setting Up in Oracle Bills of Material
    - Setting Up in Oracle Cost Management
- Setting Up in Oracle Cost Management
    - Setting Up Profile Options
    - Setting Up Cost Types
    - Copying Costs
    - Setting Up Activities and Activity Costs
    - Defining Project Cost Groups
    - Understanding Cost Elements
    - Setting Up Subelements
    - Understanding Landed Cost Management
- Describing Cost Controls
    - Describing General Ledger Cost Controls

    - Inter-organization Transfers with Multiple Set of Books
    - Describing Organizational Cost Controls
    - Organization-Level Default and System Accounts
    - Defining Inter-organization Transfer Information
    - Describing Financial Cost Controls
    - Describing WIP Controls for Costing and WIP Parameters
    - Receiving Options and Controls
- Item Costing
    - Selecting an Item-Cost Type Association
    - Defining Item Costs
    - Viewing Item Costs
    - Describing Elemental Costs
    - Phantom Costing
    - Mass Editing Item Accounts and Cost Information
    - Viewing Material and WIP Transaction Distributions
    - Resubmitting Transactions for Costing
- Defining Resource and Overhead Costs
    - Defining BOM Parameters
    - Defining Resource Costs and Overheads
    - Defining Departments and Associating Resources
    - Associating Overheads With Departments and Resources
    - Defining Routings
    - Defining Bills of Material
- Standard Costing
    - Overview of Standard Costing
    - Understanding the WIP Transactions Cost Flow
    - Setting Up Standard Costing
    - Setting Up Standard Costing for Manufacturing
    - Reporting Pending Adjustments
    - Running a Supply Chain Cost Rollup
    - Updating Standard Costs

    - Understanding Standard Cost Transactions
- Average Costing
    - Overview of Average Costing
    - Setting Up Average Costing
    - Understanding Average Costing Flows
    - Updating Average Costs
    - Viewing Item Cost History Information
    - Understanding Average Cost Variances
    - Average Cost Transactions
- Analyzing WIP Transactions
    - Overview of Analyzing WIP Transactions
    - Viewing Job and Schedule Values Online
    - Reporting and Analyzing WIP Values
- Period Close for Inventory Organizations
    - Cost Accounting at Period Close Overview
    - Viewing Pending Transactions
    - Transfer Options
    - Closing the Period in Inventory
    - Posting to the General Ledger
    - Reconciling Perpetual Inventory to GL
    - Client Extensions
- Periodic Costing
- FIFO and LIFO Costing
- Revenue and COGS Matching
- Subledger Accounting
- Describing T-Accounts for Inventory Transactions for Standard Costing
- Describing T-Accounts for WIP Transactions for Standard Costing